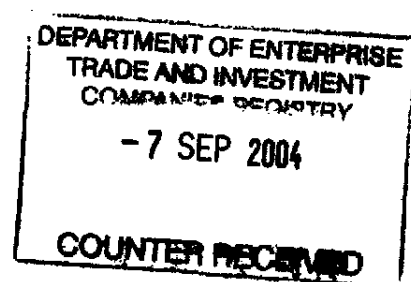


COMPANY REGISTRATION NUMBER NI 44622



McBRIDE & McCREESH LIMITED
ABBREVIATED ACCOUNTS
FOR
30TH NOVEMBER 2003



FLANNIGAN EDMONDS BANNON
Chartered Accountants & Registered Auditors
Pearl Assurance House
2 Donegall Square East
Belfast
BT1 5HH

McBRIDE & McCREESH LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 7TH NOVEMBER 2002 TO 30TH NOVEMBER 2003

CONTENTS	PAGE
Independent auditors' report to the company	1
Independent auditors' report to the shareholder	2
Abbreviated balance sheet	4
Notes to the abbreviated accounts	5

McBRIDE & McCREESH LIMITED

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

UNDER ARTICLE 255B OF THE COMPANIES (NORTHERN IRELAND) ORDER 1986

We have examined the abbreviated accounts on pages 4 to 6, together with the financial statements of the company prepared under Article 234 of the Companies (Northern Ireland) Order 1986 for the period from 7th November 2002 to 30th November 2003.

This report is made solely to the company, in accordance with Article 255B of the Companies (Northern Ireland) Order 1986. Our audit work has been undertaken so that we might state to the company's shareholder those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholder as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with Article 254 of the Companies (Northern Ireland) Order 1986. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts properly prepared in accordance with Articles 254(5) and (6) of the Order to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

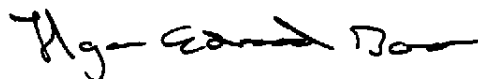
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 246(5) and (6) of the Act, and the abbreviated accounts on pages 4 to 6 are properly prepared in accordance with those provisions.

OTHER INFORMATION

On 6th September 2004 we reported, as auditors of the company, to the shareholders on the financial statements prepared under Article 234 of the Companies (Northern Ireland) Order 1986 for the period from 7th November 2002 to 30th November 2003, and the full text of our audit report is reproduced on pages 2 to 3 of these financial statements.



FLANNIGAN EDMONDS BANNON
Chartered Accountants
& Registered Auditors

Pearl Assurance House
2 Donegall Square East
Belfast
BT1 5HH

6th September 2004

McBRIDE & McCREESH LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDER OF McBRIDE & McCREESH LIMITED

PERIOD FROM 7TH NOVEMBER 2002 TO 30TH NOVEMBER 2003

We have audited the financial statements on pages 5 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

This report is made solely to the company's shareholder, as a body, in accordance with Article 243 of the Companies (Northern Ireland) Order 1986. Our audit work has been undertaken so that we might state to the company's shareholder those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholder as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

As described in the Statement of Director's Responsibilities the company's director is responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies (Northern Ireland) Order 1986. We also report to you if, in our opinion, the Director's Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and transactions with the company is not disclosed.

We read the Director's Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

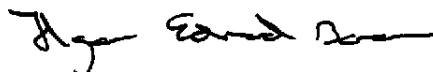
McBRIDE & McCREESH LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDER OF McBRIDE & McCREESH LIMITED *(continued)*

PERIOD FROM 7TH NOVEMBER 2002 TO 30TH NOVEMBER 2003

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th November 2003 and of its profit for the period then ended, and have been properly prepared in accordance with the Companies (Northern Ireland) Order 1986.



FLANNIGAN EDMONDS BANNON
Chartered Accountants
& Registered Auditors

Pearl Assurance House
2 Donegall Square East
Belfast
BT1 5HH

6th September 2004

McBRIDE & McCREESH LIMITED

ABBREVIATED BALANCE SHEET

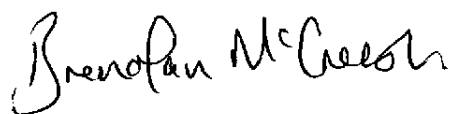
30TH NOVEMBER 2003

	Note	£	30 Nov 03 £
FIXED ASSETS	2		
Intangible assets			360,000
Tangible assets			<u>12,444</u>
			372,444
CURRENT ASSETS			
Stocks		16,257	
Debtors		1,561	
Cash at bank and in hand		<u>69,737</u>	
		87,555	
CREDITORS: Amounts falling due within one year		<u>415,776</u>	
NET CURRENT LIABILITIES			(328,221)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>44,223</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		1
Profit and loss account			<u>44,222</u>
SHAREHOLDER'S FUNDS			<u>44,223</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VIII of the Companies (Northern Ireland) Order 1986.

These abbreviated accounts were approved and signed by the director on 6th September 2004.

BRENDAN McCREESH



The notes on pages 5 to 6 form part of these abbreviated accounts.

McBRIDE & McCREESH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 7TH NOVEMBER 2002 TO 30TH NOVEMBER 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% Straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Straight Line

Fixtures & Fittings - 25% Straight Line

Equipment - 25% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

McBRIDE & McCREESH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 7TH NOVEMBER 2002 TO 30TH NOVEMBER 2003

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	400,000	16,592	416,592
At 30th November 2003	<u>400,000</u>	<u>16,592</u>	<u>416,592</u>
DEPRECIATION			
Charge for period	40,000	4,148	44,148
At 30th November 2003	<u>40,000</u>	<u>4,148</u>	<u>44,148</u>
NET BOOK VALUE			
At 30th November 2003	<u>360,000</u>	<u>12,444</u>	<u>372,444</u>

3. SHARE CAPITAL

Authorised share capital:

	30 Nov 03 £
100,000 Ordinary shares of £1 each	<u>100,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

On the 7 November 2002, the date of incorporation, one share was issued at par for cash to the subscriber to the Memorandum of Incorporation.