

Registered Number NI044542

T.A. MAGUIRE LIMITED

Abbreviated Accounts

31 July 2011

Balance Sheet as at 31 July 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	510,000	552,500
Tangible	3	<u>26,453</u>	<u>33,066</u>
Total fixed assets		536,453	585,566
Current assets			
Stocks		69,662	75,844
Debtors		169,281	168,366
Cash at bank and in hand		9,182	48,506
Total current assets		<u>248,125</u>	<u>292,716</u>
Creditors: amounts falling due within one year		(626,113)	(714,901)
Net current assets		(377,988)	(422,185)
Total assets less current liabilities		<u>158,465</u>	<u>163,381</u>
Creditors: amounts falling due after one year		(40,006)	(44,700)
Provisions for liabilities and charges		(2,275)	(2,986)
Total net Assets (liabilities)		116,184	115,695
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>116,182</u>	<u>115,693</u>
Shareholders funds		<u>116,184</u>	<u>115,695</u>

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 December 2011

And signed on their behalf by:

Terence Anthony Maguire, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July
2011

1 **Accounting policies**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 20.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 July 2010	850,000
At 31 July 2011	<u>850,000</u>

Depreciation	
At 31 July 2010	297,500
Charge for year	42,500
At 31 July 2011	<u>340,000</u>

Net Book Value	
At 31 July 2010	552,500
At 31 July 2011	<u>510,000</u>

3 **Tangible fixed assets**

Cost	£
At 31 July 2010	110,422
additions	
disposals	
revaluations	
transfers	
At 31 July 2011	<u>110,422</u>

Depreciation	
At 31 July 2010	77,356
Charge for year	6,613
on disposals	<u> </u>

At 31 July 2011	<u>83,969</u>
Net Book Value	
At 31 July 2010	33,066
At 31 July 2011	<u>26,453</u>
4 Share capital	

	2011	2010
	£	£
Authorised share capital:		
100000 Ordinary of £1.00 each	100,000	100,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

5 Transactions with directors

Security formally charged by First Trust Bank includes a letter of Guarantee signed by Dr. Terence Maguire for £115,000 - plus interest supported by charge over properties at 505/507 Falls Road, Belfast and 3 Beechmount Avenue, Belfast. Terence Maguire holds legal title to the properties from which the company operates i.e. Falls Road and Beechmount Avenue, Belfast; a rental charge of £24,300 was applied