

COMPANY REGISTRATION NUMBER NI044262

**BELFAST AIRCRAFT SYSTEMS ENGINEERS
2002 LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST OCTOBER 2013

WEDNESDAY



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BELFAST AIRCRAFT SYSTEMS ENGINEERS 2002 LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2013

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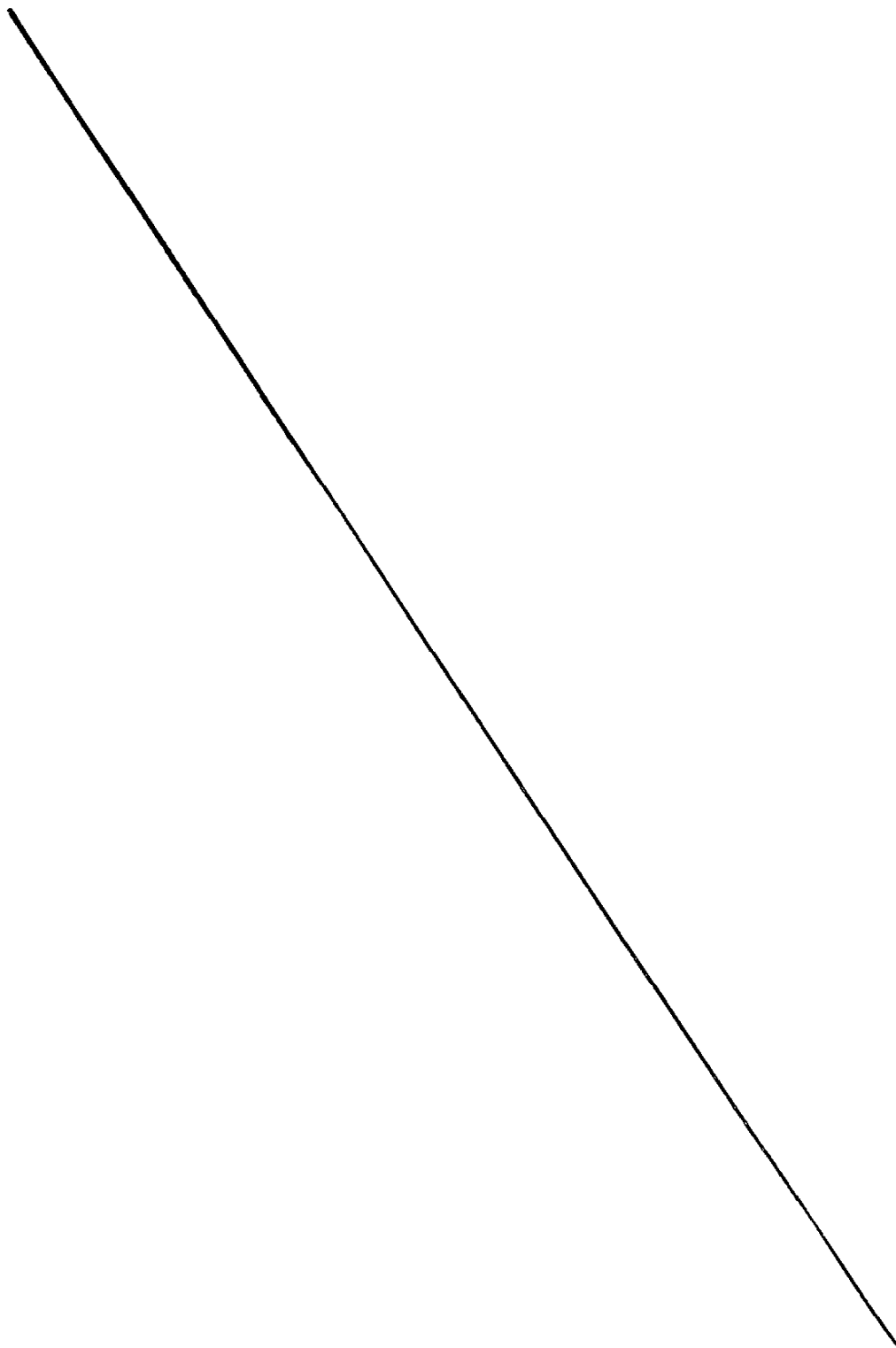
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BELFAST AIRCRAFT SYSTEMS ENGINEERS 2002 LIMITED**ABBREVIATED BALANCE SHEET****31ST OCTOBER 2013**

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		-	-
CURRENT ASSETS			
Debtors		377	520
Cash at bank and in hand		697	266
		<u>1,074</u>	<u>786</u>
CREDITORS: Amounts falling due within one year		<u>281</u>	<u>312</u>
NET CURRENT ASSETS		<u>793</u>	<u>474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>793</u>	<u>474</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		791	472
SHAREHOLDERS' FUNDS		<u>793</u>	<u>474</u>

For the year ended 31st October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29.10.14, and are signed on their behalf by:



R W WALKER

Company Registration Number: NI044262

BELFAST AIRCRAFT SYSTEMS ENGINEERS 2002 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% straight line
Fixtures & Fittings	- 25% straight line
Computer Equipment	- 33 1/3% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st November 2012 and 31st October 2013	<u>14,349</u>
DEPRECIATION	
At 1st November 2012	<u>14,349</u>
At 31st October 2013	<u>14,349</u>
NET BOOK VALUE	
At 31st October 2013	—
At 31st October 2012	—

BELFAST AIRCRAFT SYSTEMS ENGINEERS 2002 LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST OCTOBER 2013****3. SHARE CAPITAL**

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>