

BUILDING PROTECTION SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016



BUILDING PROTECTION SYSTEMS LIMITED

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**INDEPENDENT AUDITORS' REPORT TO BUILDING PROTECTION SYSTEMS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Building Protection Systems Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

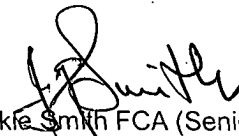
RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.


Mr Jackie Smith FCA (Senior Statutory Auditor)

for and on behalf of
GMcG BELFAST

Chartered Accountants
Statutory Auditor

Alfred House
19 Alfred Street
Belfast
BT2 8EQ
Date: 24/11/16

BUILDING PROTECTION SYSTEMS LIMITED
REGISTERED NUMBER: NI044242

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	2016	2015
		£	£
FIXED ASSETS			
Investments	2	1,126,310	1,126,310
CURRENT ASSETS			
Debtors		295,140	445,540
CREDITORS: amounts falling due within one year	3	<u>(442,757)</u>	<u>(888,337)</u>
NET CURRENT LIABILITIES		<u>(147,617)</u>	<u>(442,797)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>978,693</u>	<u>683,513</u>
CREDITORS: amounts falling due after more than one year	4	<u>(906,975)</u>	<u>(500,000)</u>
NET ASSETS		<u>71,718</u>	<u>183,513</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	200
Share premium account		600	600
Capital redemption reserve		100	-
Profit and loss account		<u>70,918</u>	<u>182,713</u>
SHAREHOLDERS' FUNDS		<u>71,718</u>	<u>183,513</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
Mr C Adams
 Director

Date: 24/11/16

The notes on pages 3 to 5 form part of these financial statements.

BUILDING PROTECTION SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover represents management charges receivable in the year, recognised upon the provision of services.

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

BUILDING PROTECTION SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2015 and 31 March 2016	1,126,310
Net book value	
At 31 March 2016	1,126,310
At 31 March 2015	1,126,310

Subsidiary undertakings

The following was the subsidiary undertaking of the company:

Name	Class of shares	Holding	2016 £	2015 £
Building Protection Systems (NI) Limited	Ordinary	100 %	1,126,310	1,126,310

Name	Business	Registered office
Building Protection Systems (NI) Limited	Supply and maintenance of alarm systems	Northern Ireland

The aggregate of the share capital and reserves as at 31 March 2016 and of the profit or loss for the year ended on that date for the subsidiary undertaking was as follows:

Name	Aggregate of share capital and reserves £	Profit £
Building Protection Systems (NI) Limited	346,011	121,846

3. CREDITORS:

Amounts falling due within one year

Bank loans totalling £133,194 (2015 - £Nil) are secured by the company.

4. CREDITORS:

Amounts falling due after more than one year

Bank loans totalling £306,975 (2015 - £Nil) are secured by the company.

BUILDING PROTECTION SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

5. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
100 (2015 - 200) Ordinary shares of £1 each	100	200

During the year the company purchased 50% of its ordinary shares for consideration of £885,000.

6. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year the movements in the directors' current accounts were as follows:

	Mr C Adams	Mr M Gillespie
	£	£
Balance due from director at 1 April 2015	148,219	135,266
Monies withdrawn	157,893	29,734
Monies introduced	(170,000)	(165,000)
Balance due from director at 31 March 2016	136,112	-

There are no terms of interest or other conditions attaching to amounts owed by the directors. Mr M Gillespie resigned as director on 3 August 2015.