

A J GRAY BUILDING CONTRACTORS LIMITED
ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 SEPTEMBER 2012

MONDAY



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COMPANIES HOUSE

A J GRAY BUILDING CONTRACTORS LIMITED

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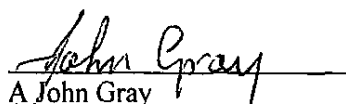
BALANCE SHEET AS AT 30 SEPTEMBER 2012

(abbreviated in accordance with the provisions of the Companies Act 2006)

	notes	2012	2011
		£	£
FIXED ASSETS			
Tangible assets	2	22687	28336
CURRENT ASSETS			
Stocks		124200	190000
Debtors & prepaids		49501	8157
Bank and cash balances		253643	238573
		-----	-----
		427344	436730
		-----	-----
CREDITORS - amounts falling due within one year			
		223323	183334
		-----	-----
NET CURRENT ASSETS		204021	253396
		-----	-----
NET ASSETS		226708	281732
Provision for liabilities and charges		3873	3873
		-----	-----
		£222835	£277859
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	3	1000	1000
Profit and loss account		221835	276859
		-----	-----
EQUITY SHAREHOLDERS' FUNDS		£222835	£277859
		=====	=====

- a. For the year ending 30th September 2012 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- b. The Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- c. The Directors acknowledge their responsibility for:
 - i. ensuring the Company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of directors on 14th December 2012 and were signed on its behalf by:-


 A John Gray
 Director

The notes on pages 2 to 3 form part of these abbreviated financial statements

A J GRAY BUILDING CONTRACTORS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS – 30 SEPTEMBER 20121 PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. A summary of the more important accounting policies adopted by the Company is set out below:-

(a) Basis of Accounting

The accounts are prepared in accordance with the historical cost convention.

(b) Tangible Fixed Assets

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition.

Depreciation is calculated to write off the cost of the relevant assets over their expected useful economic lives. The annual rates and bases used for this purpose are:-

Land & Buildings	4% Straight Line
Motor Vehicles	25% Reducing Balance
Plant & Machinery	20% Reducing Balance
Fixtures & Fittings	15% Reducing Balance

(c) Government Grants

Grants in respect of revenue expenditure are credited to the profit and loss account in the year in which the related expenditure is incurred. Capital grants are credited to deferred credits and released to the profit and loss account on the same basis and annual rate that applies to the relating fixed assets.

(d) Turnover

Turnover which excludes Value added tax and discounts represents the invoiced value of goods and services supplied.

(e) Taxation

The charge for taxation is based on the profit for the year as adjusted for disallowable items. Tax deferred is accounted for in respect of all timing differences to the extent that it is probable that a liability will crystallise. Timing differences arise from the recognition for tax purposes of certain items of income and expenses in a different accounting period from that in which they are recognised in the accounts. The tax effect of timing differences, as reduced by the tax benefit of any accumulated losses, is treated as a deferred liability.

A J GRAY BUILDING CONTRACTORS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS – 30 SEPTEMBER 20122 TANGIBLE FIXED ASSETS

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	-----	-----	-----	-----
COST	£	£	£	£
At 30 September 2011	127649	5861	2389	135899
	-----	-----	-----	-----
At 30 September 2012	127649	5861	2389	135899
	-----	-----	-----	-----
DEPRECIATION				
At 30 September 2011	100039	5676	1848	107563
Charge for the period	5522	46	81	5649
	-----	-----	-----	-----
At 30 September 2012	105561	5722	1929	113212
	-----	-----	-----	-----
NET BOOK VALUE				
At 30 September 2012	£22088	£139	£460	£22687
	=====	=====	=====	=====
NET BOOK VALUE				
At 30 September 2011	£27610	£185	£541	£28336
	=====	=====	=====	=====

3 SHARE CAPITAL

	2012 & 2011	2012 & 2011
	Authorised	Issued and Fully Paid
Ordinary £1 shares	£1000000	£1000
	=====	=====