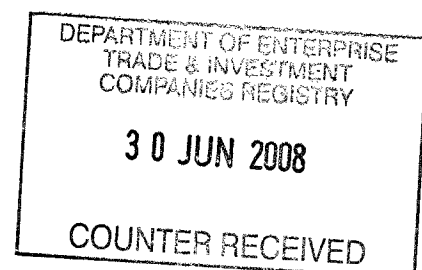




00517600

REGISTERED NUMBER: NI 43834

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007
FOR
SHINE PRODUCTIONS LIMITED



SHINE PRODUCTIONS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5
Accountants' Report	6

SHINE PRODUCTIONS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2007

DIRECTORS:

P Donaldson
A Simms

SECRETARY:

P Donaldson

REGISTERED OFFICE:

24-38 Gordon Street
Belfast
Co. Antrim
BT1 2LG

REGISTERED NUMBER:

NI 43834 (Northern Ireland)

ACCOUNTANTS:

Baker Tilly Mooney Moore
Chartered Certified Accountants
24 - 38 Gordon Street
Belfast
BT1 2LG

BANKERS:

Ulster Bank
91-93 Univerity Road
Belfast
BT7 1NG

SHINE PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET 31 AUGUST 2007

	Notes	31.8.07 £	31.8.06 £
FIXED ASSETS			
Intangible assets	2	133,200	159,840
Tangible assets	3	436,163	525,489
		<u>569,363</u>	<u>685,329</u>
CURRENT ASSETS			
Stocks		17,297	16,531
Debtors		34,414	25,290
Prepayments and accrued income		400	400
Cash at bank and in hand		159,127	20,901
		<u>211,238</u>	<u>63,122</u>
CREDITORS			
Amounts falling due within one year		399,547	315,711
		<u></u>	<u></u>
NET CURRENT LIABILITIES		<u>(188,309)</u>	<u>(252,589)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>381,054</u>	<u>432,740</u>
CREDITORS			
Amounts falling due after more than one year		(308,017)	(411,214)
		<u></u>	<u></u>
PROVISIONS FOR LIABILITIES		<u>(32,922)</u>	<u>(65,366)</u>
NET ASSETS/(LIABILITIES)		<u>40,115</u>	<u>(43,840)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		39,115	(44,840)
		<u></u>	<u></u>
SHAREHOLDERS' FUNDS		<u>40,115</u>	<u>(43,840)</u>

The company is entitled to exemption from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986 for the year ended 31 August 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Article 234 and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts


SHINE PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET – continued
31 AUGUST 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were authorised for issue by the Board of Directors on 27th June 2008 and were signed on its behalf by:-

.....
A Simms – Director


.....
P Donaldson - Director

The notes form part of these abbreviated accounts

SHINE PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences. Deferred tax assets are recognised only to the extent they are regarded as recoverable.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006 and 31 August 2007	266,400
AMORTISATION	
At 1 September 2006	106,560
Charge for year	26,640
At 31 August 2007	133,200
NET BOOK VALUE	
At 31 August 2007	133,200
At 31 August 2006	159,840

SHINE PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 AUGUST 2007

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006	646,542
Additions	<u>10,329</u>
At 31 August 2007	<u>656,871</u>
DEPRECIATION	
At 1 September 2006	121,052
Charge for year	<u>99,656</u>
At 31 August 2007	<u>220,708</u>
NET BOOK VALUE	
At 31 August 2007	<u>436,163</u>
At 31 August 2006	<u>525,490</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.8.07 £	31.8.06 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted and issued:				
Number:	Class:	Nominal value:	31.8.07 £	31.8.06 £
1,000	Share capital 1	£1	<u>1,000</u>	<u>1,000</u>

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SHINE PRODUCTIONS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies (Northern Ireland) Order 1986, we have compiled the financial statements of the company for the year ended 31 August 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 August 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies (Northern Ireland) Order 1986. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Baker Tilly Mooney Moore

Baker Tilly Mooney Moore
Chartered Certified Accountants
24 - 38 Gordon Street
Belfast
BT1 2LG

Date: *30th June 2008*