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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2005
FOR
SHINE PRODUCTIONS LIMITED

SHINE PRODUCTIONS LIMITED

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SHINE PRODUCTIONS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2005

DIRECTORS: P Donaldson
A Simms

SECRETARY: P Donaldson

REGISTERED OFFICE: 24-38 Gordon Street
Belfast
Co. Antrim
BT1 2LG

REGISTERED NUMBER: NI 43834

ACCOUNTANTS: Baker Tilly Mooney Moore
Chartered Certified Accountants
24 - 38 Gordon Street
Belfast
BT1 2LG

BANKERS: Ulster Bank
91-93 Univerity Road
Belfast
BT7 1NG

SHINE PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET 31 AUGUST 2005

	Notes	31.8.05 £	31.8.04 £
FIXED ASSETS			
Intangible assets	2	186,480	213,120
Tangible assets	3	494,340	4,536
		<u>680,820</u>	<u>217,656</u>
CURRENT ASSETS			
Stocks		7,507	-
Debtors		75,570	8,635
Prepayments and accrued income		400	-
Cash at bank and in hand		9,244	120,660
		<u>92,721</u>	<u>129,295</u>
CREDITORS			
Amounts falling due within one year		<u>677,054</u>	<u>300,655</u>
NET CURRENT LIABILITIES		<u>(584,333)</u>	<u>(171,360)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>96,487</u>	<u>46,296</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>54,534</u>	<u>349</u>
NET ASSETS		<u><u>41,953</u></u>	<u><u>45,947</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		40,953	44,947
SHAREHOLDERS' FUNDS		<u><u>41,953</u></u>	<u><u>45,947</u></u>

The company is entitled to exemption from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986 for the year ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Article 234 and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

SHINE PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET - continued 31 AUGUST 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Director

Approved by the Board on 22/6/06

The notes form part of these abbreviated accounts

SHINE PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences. Deferred tax assets are recognised only to the extent they are regarded as recoverable.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2004 and 31 August 2005	<u>266,400</u>
AMORTISATION	
At 1 September 2004	53,280
Charge for year	<u>26,640</u>
At 31 August 2005	<u>79,920</u>
NET BOOK VALUE	
At 31 August 2005	<u>186,480</u>
At 31 August 2004	<u>213,120</u>

SHINE PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 AUGUST 2005

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2004	7,222
Additions	496,664
Disposals	(822)
	<u>503,064</u>
At 31 August 2005	
DEPRECIATION	
At 1 September 2004	2,685
Charge for year	6,514
Eliminated on disposal	(475)
	<u>8,724</u>
At 31 August 2005	
NET BOOK VALUE	
At 31 August 2005	<u>494,340</u>
At 31 August 2004	<u>4,537</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.8.05	31.8.04
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Alotted and issued:				
Number:	Class:	Nominal	31.8.05	31.8.04
		value:	£	£
1,000	Share capital 1	£1	<u>1,000</u>	<u>1,000</u>

5. TRANSACTIONS WITH DIRECTORS

The Directors of Shine Productions Limited rent office space to Shine Productions Limited at a charge of £1000 a month.

6. CAPITAL COMMITMENTS

	31.08.05 £
Contracted but not provided for in the financial statements	<u>63,200</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SHINE PRODUCTIONS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies (Northern Ireland) Order 1986, we have compiled the financial statements of the company for the year ended 31 August 2005 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 August 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies (Northern Ireland) Order 1986. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Baker Tilly Mooney Moore

Baker Tilly Mooney Moore
Chartered Certified Accountants
24 - 38 Gordon Street
Belfast
BT1 2LG

Date: *22 June 2006*