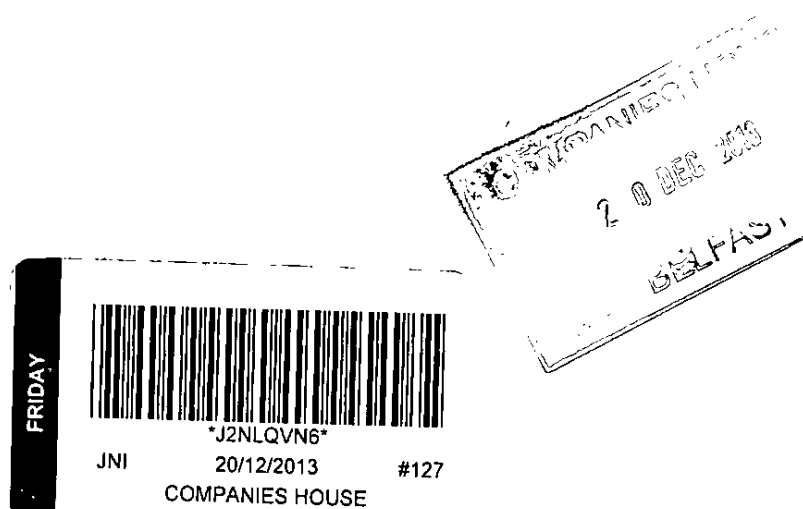


COMPANY REGISTRATION NUMBER NI043822

GENERAL CABINS & ENGINEERING LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2013



FLANNIGAN EDMONDS BANNON

Chartered Accountants
Pearl Assurance House
2 Donegall Square East
Belfast
BT1 5HB

GENERAL CABINS & ENGINEERING LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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GENERAL CABINS & ENGINEERING LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Intangible assets		685,699	699,916
Tangible assets		517,301	617,600
		<u>1,203,000</u>	<u>1,317,516</u>
CURRENT ASSETS			
Stocks		950,419	744,945
Debtors		154,890	235,136
Cash at bank and in hand		918	8,207
		<u>1,106,227</u>	<u>988,288</u>
CREDITORS: Amounts falling due within one year		<u>1,122,505</u>	<u>1,599,938</u>
NET CURRENT LIABILITIES		(16,278)	(611,650)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,186,722	705,866
CREDITORS: Amounts falling due after more than one year		294,452	354,950
PROVISIONS FOR LIABILITIES		9,779	-
		<u>882,491</u>	<u>350,916</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	600,000	100,000
Profit and loss account		282,491	250,916
SHAREHOLDERS' FUNDS		<u>882,491</u>	<u>350,916</u>

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

GENERAL CABINS & ENGINEERING LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2013

These abbreviated accounts were approved by the directors and authorised for issue on 11 December 2013, and are signed on their behalf by:



MR P HUGHES
Director



Company Registration Number: NI043822

The notes on pages 3 to 4 form part of these abbreviated accounts.

GENERAL CABINS & ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Development costs - 10% Straight Line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	10% Straight line
Plant & Machinery	-	15% Reducing balance
Fixtures & Fittings	-	25% Reducing balance
Motor Vehicles	-	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

GENERAL CABINS & ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2012	804,385	1,476,365	2,280,750
Additions	66,221	49,291	115,512
Disposals	–	(120,000)	(120,000)
At 31 March 2013	870,606	1,405,656	2,276,262
DEPRECIATION			
At 1 April 2012	104,469	858,765	963,234
Charge for year	80,438	98,343	178,781
On disposals	–	(68,753)	(68,753)
At 31 March 2013	184,907	888,355	1,073,262
NET BOOK VALUE			
At 31 March 2013	685,699	517,301	1,203,000
At 31 March 2012	699,916	617,600	1,317,516

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares (2012 - 100,000) of £1 each	600,000	600,000	100,000	100,000