

**Registered Number NI043531**

**MCARDLE PEAT LIMITED**

**Abbreviated Accounts**

**31 December 2014**

## Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Intangible assets	2	11,500	13,000
Tangible assets	3	273,313	269,689
		<u>284,813</u>	<u>282,689</u>
<b>Current assets</b>			
Stocks		20,000	20,000
Debtors		41,033	42,389
Cash at bank and in hand		861	1,263
		<u>61,894</u>	<u>63,652</u>
<b>Creditors: amounts falling due within one year</b>		(118,170)	(120,666)
<b>Net current assets (liabilities)</b>		<u>(56,276)</u>	<u>(57,014)</u>
<b>Total assets less current liabilities</b>		<u>228,537</u>	<u>225,675</u>
<b>Creditors: amounts falling due after more than one year</b>		(190,760)	(190,527)
<b>Total net assets (liabilities)</b>		<u><u>37,777</u></u>	<u><u>35,148</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		37,776	35,147
<b>Shareholders' funds</b>		<u><u>37,777</u></u>	<u><u>35,148</u></u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2015

And signed on their behalf by:  
**Anthony McArdle, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**Turnover policy**

Turnover is the total amount receivable by the company for goods supplied and services provided excluding VAT and trade discounts, derived from the ordinary activities of the company.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life

**Intangible assets amortisation policy**

Goodwill is the difference between the fair value of the consideration given on the acquisition of a business and the aggregate fair value of the separate net assets acquired. It is being amortised through the profit and loss account in equal instalments over its estimated economic life of 10 years on a straight-line basis. Goodwill is reviewed for impairment at the end of the first full financial year following acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 January 2014	15,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>15,000</u>
<b>Amortisation</b>	
At 1 January 2014	2,000
Charge for the year	1,500
On disposals	-
At 31 December 2014	<u>3,500</u>
<b>Net book values</b>	
At 31 December 2014	<u><u>11,500</u></u>
At 31 December 2013	<u><u>13,000</u></u>

Goodwill is the difference between the fair value of the consideration given on the acquisition of a business and the aggregate fair value of the separate net assets acquired. It is being amortised

through the profit and loss account in equal instalments over its estimated economic life of 10 years on a straight-line basis. Goodwill is reviewed for impairment at the end of the first full financial year following acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2014	331,969
Additions	11,938
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>343,907</u>
<b>Depreciation</b>	
At 1 January 2014	62,280
Charge for the year	8,314
On disposals	-
At 31 December 2014	<u>70,594</u>
<b>Net book values</b>	
At 31 December 2014	<u>273,313</u>
At 31 December 2013	<u>269,689</u>

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
1 Ordinary shares of £1 each	1	1

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