

**ARRAGEN LIMITED**

At an Extraordinary General Meeting of the Company held at the offices of Messrs Carson McDowell at Murray House, Murray Street, Belfast on the 30th day of October 2003 the following Ordinary and Special Resolutions were duly passed:-

ORDINARY RESOLUTIONS

1. That the 2 issued Ordinary Shares of £1 each in the capital of the Company be and hereby are converted into and designated as 20 B Ordinary Shares of £0.10 (10 pence) each, having the rights privileges and restrictions set out in the Company's Articles of Association as adopted by Special Resolution 2 below
2. That the 98 authorised but unissued Ordinary Shares of £1 each in the capital of the Company be and hereby are converted into and designated as 980 B Ordinary Shares of £0.10 (10 pence) each, having the rights privileges and restrictions set out in the Company's Articles of Association as adopted by Special Resolution 2 below
3. That the authorised capital of the Company be increased from £100 to £1,000 by the creation of 5,940 A Ordinary Shares of £0.10 (10 pence) each, having the rights privileges and restrictions set out in the Company's Articles of Association as adopted by Special Resolution 2 below 2,960 B Ordinary Shares of £0.10 (10 pence) each, having the rights privileges and restrictions set out in the Company's Articles of Association as adopted by Special Resolution 2 below and 100 C Ordinary Shares of £0.10 (10 pence) each, having the rights privileges and restrictions set out in the Company's Articles of Association as adopted by Special Resolution 2 below.
4. That the directors be generally authorised at any time within five years from the date of the passing of the foregoing Resolutions and renewable thereafter to allot the said 5,940 A Ordinary Shares of £0.10 (10 pence) each the said 3,940 B Ordinary Shares of £0.10 (10 pence) each and the said 100 C Ordinary Shares of £0.10 (10 pence) each

SPECIAL RESOLUTIONS

- 1 That the Directors of the Company shall have the power to exercise the authority conferred on them by the foregoing Resolution 4 to allot the shares specified therein as if sub-section 1 of Article 99 of the Companies (Northern Ireland) Order 1986 did not apply thereto.
- 2 That the Articles of Association produced to the meeting and marked "A" for the purposes of identification be adopted and substituted for the present Articles of Association of the Company.

Dated this 30 day of Oct 2003

Signature

Office

DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT

- 8 NOV 2003

COUNTER RECEIVED

DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT
BUSINESS REGISTRY

13 NOV 2003

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