

Registered Number NI042984

AH DEVELOPMENTS LTD

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	295,133	295,133
		<u>295,133</u>	<u>295,133</u>
Current assets			
Stocks		150,000	60,000
Debtors		276,865	276,605
Cash at bank and in hand		15,707	13,864
		<u>442,572</u>	<u>350,469</u>
Creditors: amounts falling due within one year		<u>(48,327)</u>	<u>(48,940)</u>
Net current assets (liabilities)		<u>394,245</u>	<u>301,529</u>
Total assets less current liabilities		<u>689,378</u>	<u>596,662</u>
Total net assets (liabilities)		<u>689,378</u>	<u>596,662</u>
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		689,358	596,642
Shareholders' funds		<u>689,378</u>	<u>596,662</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 November 2015

And signed on their behalf by:
Alastair Hayes, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover policy

The turnover shown in the profit and loss account represents amounts received or receivable for goods and services provided in the normal course of business, exclusive of Value Added Tax. Turnover is recognised over the period in which rentals relate.

Other accounting policies**Cash flow statement**

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classed as a small company.

Investment properties

Revalued investment properties are not depreciated or amortised. Where the valuation indicates a permanent diminution in the value of the property, the permanent diminution is charge to the profit and loss account. All other fluctuations in value are transferred to a revaluation reserve.

No depreciation is charged on investment property interest. This constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their useful economic lives and is necessary to enable the financial statements to give a true and fair view, in accordance with Statement of Standard Accounting Practice No. 19 - Accounting for Investment Properties.

Stocks

Stock is valued at the lower of cost and net realisable value. Cost includes all costs in bringing each property to its present location and condition. Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion or disposal.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measure on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

2 **Tangible fixed assets**

	<i>£</i>
Cost	
At 1 May 2014	295,133
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>295,133</u>
Depreciation	
At 1 May 2014	-
Charge for the year	-
On disposals	-
At 30 April 2015	<u>-</u>
Net book values	
At 30 April 2015	<u>295,133</u>
At 30 April 2014	<u>295,133</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
20 Ordinary shares of £1 each	20	20

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