



**PLANNING DIRECT LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31 JULY 2007**

(as modified by Schedule 8  
of The Companies (Northern  
Ireland) Order 1986

**Co Reg No. NI 42881**



**FGS McClure Watters**  
Chartered Accountants  
Registered Auditors

# PLANNING DIRECT LIMITED

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# PLANNING DIRECT LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JULY 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		3,729		2,736
<b>Current assets</b>					
Debtors		96,214		118,856	
Cash at bank and in hand		22,013		26,567	
		<u>118,227</u>		<u>145,423</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(174,517)</u>		<u>(115,670)</u>	
<b>Net current (liabilities)/assets</b>			<u>(56,290)</u>		<u>29,753</u>
<b>Total assets less current liabilities</b>			<u>(52,561)</u>		<u>32,489</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(52,562)</u>		<u>32,488</u>
<b>Shareholders' funds</b>			<u>(52,561)</u>		<u>32,489</u>

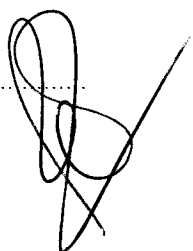
In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986;
- No notice has been deposited under Article 257B(2) of the Companies (Northern Ireland) Order 1986, and
- The director acknowledges his responsibilities for:
  - ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of this Order relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were approved by the Board on 29 May 2008.

R Kane  
Director



# PLANNING DIRECT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents consultancy fees payable on the processing of planning applications and additional fees payable on the successful completion of these applications.

Fees payable for the processing of planning applications are recognised on a receipts basis and are stated net of VAT.

Fees payable on the successful completion of planning applications are contingent and the timing and amount of fees is uncertain. Accordingly these fees are recognised on a receipts basis and are stated net of VAT.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery	20% Reducing balance
Computer equipment	33% Straight line
Fixtures, fittings & equipment	20% Reducing balance

# PLANNING DIRECT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2007

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 August 2006	6,233
Additions	1,800
At 31 July 2007	8,033
<b>Depreciation</b>	
At 1 August 2006	3,497
Charge for the year	807
At 31 July 2007	4,304
<b>Net book value</b>	
At 31 July 2007	3,729
At 31 July 2006	2,736

### 3 Share capital

	<b>2007 £</b>	<b>2006 £</b>
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	1	1