



PLANNING DIRECT LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2005**

(as modified by Schedule 8 of
The Companies (Northern
Ireland) Order 1986

Co Reg No. NI 42881



McCLURE WATTERS
Chartered Accountants
Registered Auditors

PLANNING DIRECT LIMITED

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PLANNING DIRECT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2005

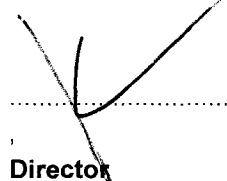
	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		2,491		2,362
Current assets					
Debtors		56,702		16,375	
Cash at bank and in hand		3,563		4,959	
		<u>60,265</u>		<u>21,334</u>	
Creditors: amounts falling due within one year		<u>(116,337)</u>		<u>(98,200)</u>	
Net current liabilities			(56,072)		(76,866)
Total assets less current liabilities			<u>(53,581)</u>		<u>(74,504)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(53,582)		(74,505)
Shareholders' funds			<u>(53,581)</u>		<u>(74,504)</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986;
- No notice has been deposited under Article 257B(2) of the Companies (Northern Ireland) Order 1986, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were approved by the Board on 6 April 2006


Director

PLANNING DIRECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents consultancy fees payable on the processing of planning applications and additional fees payable on the successful completion of these applications.

Fees payable for the processing of planning applications are recognised on a receipts basis and are stated net of VAT.

Fees payable on the successful completion of planning applications are contingent and the timing and amount of fees is uncertain. Accordingly these fees are recognised on a receipts basis and are stated net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% Straight line
Fixtures, fittings & equipment	20% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2004	3,872
Additions	1,192
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At 31 July 2005	5,064
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Depreciation	
At 1 August 2004	1,510
Charge for the year	1,063
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At 31 July 2005	914
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Net book value	
At 31 July 2005	2,491
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At 31 July 2004	2,362
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PLANNING DIRECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2005

3	Share capital	2005 £	2004 £
	Authorised		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		<u> </u>	<u> </u>