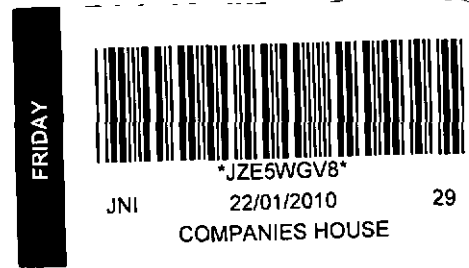


Registration number NI 042672



McCaffrey Concrete Products Ltd

Abbreviated accounts

for the year ended 31 March 2009

McCaffrey Concrete Products Ltd

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**Independent auditors' report to McCaffrey Concrete Products Ltd
under Article 255B of the Companies (Northern Ireland) Order 1986**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of McCaffrey Concrete Products Ltd for the year ended 31 March 2009 prepared under Article 234 of the Companies (Northern Ireland) Order 1986

This report is made solely to the company, in accordance with Article 255B of the Companies (Northern Ireland) Order 1986. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Article 254 of the Companies (Northern Ireland) Order 1986. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 254(5) and (6) of the Order to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 254(5) and (6) of the Companies (Northern Ireland) Order 1986, and the abbreviated accounts have been properly prepared in accordance with those provisions.



MacNeary Rasdale & Co. Ltd
Chartered Accountants

20 January 2010

Wellington House
30 Darling Street
Enniskillen
Co. Fermanagh
BT74 7EW

McCaffrey Concrete Products Ltd

Abbreviated balance sheet as at 31 March 2009

| | | 2009 | | 2008 | |
|--|-------|--------------------|------------------|--------------------|------------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 1,589,550 | | 1,683,786 |
| Current assets | | | | | |
| Stocks | | 165,000 | | 109,549 | |
| Debtors | | 744,495 | | 1,036,964 | |
| Cash at bank and in hand | | 13,701 | | 249,199 | |
| | | <u>923,196</u> | | <u>1,395,712</u> | |
| Creditors: amounts falling due within one year | | <u>(1,126,626)</u> | | <u>(1,316,127)</u> | |
| Net current (liabilities)/assets | | | <u>(203,430)</u> | | 79,585 |
| Total assets less current liabilities | | | 1,386,120 | | 1,763,371 |
| Creditors: amounts falling due after more than one year | | | <u>(665,852)</u> | | <u>(961,653)</u> |
| Net assets | | | <u>720,268</u> | | <u>801,718</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100,000 | | 100,000 |
| Profit and loss account | | | <u>620,268</u> | | <u>701,718</u> |
| Shareholders' funds | | | <u>720,268</u> | | <u>801,718</u> |

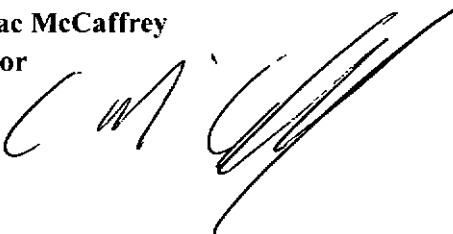
In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Section A of Part I of Schedule 8 of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company

The abbreviated accounts were approved by the Board on 20 January 2010 and signed on its behalf by

Brian Og McCaffrey
Director


Registration number NI 642672

Cormac McCaffrey
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

McCaffrey Concrete Products Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

| | | |
|---------------------|---|-----------------------------|
| Land and buildings | - | Straight line over 50 years |
| Plant and machinery | - | 25% reducing balance |
| Motor vehicles | - | 20% reducing balance |

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

McCaffrey Concrete Products Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2009

continued

| 2. Fixed assets | Tangible fixed assets £ | |
|---|----------------------------------|-----------|
| Cost | | |
| At 1 April 2008 | 2,321,961 | |
| Additions | 150,584 | |
| At 31 March 2009 | 2,472,545 | |
| Depreciation | | |
| At 1 April 2008 | 638,175 | |
| Charge for year | 244,820 | |
| At 31 March 2009 | 882,995 | |
| Net book values | | |
| At 31 March 2009 | 1,589,550 | |
| At 31 March 2008 | 1,683,786 | |
| 3 Share capital | 2009 £ | 2008 £ |
| Authorised | | |
| 100,000 Ordinary shares of £1 each | 100,000 | 100,000 |
| Allotted, called up and fully paid | | |
| 100,000 Ordinary shares of £1 each | 100,000 | 100,000 |
| Equity Shares | | |
| 100,000 Ordinary shares of £1 each | 100,000 | 100,000 |
| 4. Transactions with directors | | |
| Brian Og McCaffrey | 2009 £ | 2008 £ |
| Cormac McCaffrey | 1,075 | - |
| Brian McCaffrey | 16,523 | - |
| | 27,429 | - |