

Registration number NI042145

Microtec Automation Ltd

Abbreviated accounts

for the year ended 30 November 2014

FRIDAY



J4EQLUQX

JNI

28/08/2015

#94

COMPANIES HOUSE

Microtec Automation Ltd

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Microtec Automation Ltd

**Abbreviated balance sheet
as at 30 November 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		7,691		9,559
Current assets					
Debtors		2,520		13,410	
Cash at bank and in hand		30,483		29,390	
		<u>33,003</u>		<u>42,800</u>	
Creditors: amounts falling due within one year		<u>(28,272)</u>		<u>(21,172)</u>	
Net current assets			<u>4,731</u>		<u>21,628</u>
Total assets less current liabilities			12,422		31,187
Provisions for liabilities			<u>(1,207)</u>		<u>(1,508)</u>
Net assets			<u>11,215</u>		<u>29,679</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			<u>11,211</u>		<u>29,675</u>
Shareholders' funds			<u>11,215</u>		<u>29,679</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Microtec Automation Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 November 2014**

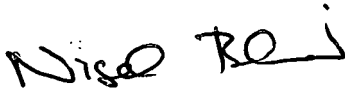
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2014 ; and
- (c) that we acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved and authorised for issue by the Board on 24 August 2015 and signed on its behalf by

Nigel Blair
Director



Registration number NI042145

The notes on pages 3 to 4 form an integral part of these financial statements.

Microtec Automation Ltd

Notes to the abbreviated financial statements for the year ended 30 November 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	20% reducing balance

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Microtec Automation Ltd

**Notes to the abbreviated financial statements
for the year ended 30 November 2014**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 December 2013	31,600	51,925	83,525
Additions	-	1,694	1,694
Disposals	-	(12,660)	(12,660)
At 30 November 2014	<u>31,600</u>	<u>40,959</u>	<u>72,559</u>
Depreciation			
Provision for diminution in value			
At 1 December 2013	31,600	42,366	73,966
On disposals	-	(10,656)	(10,656)
Charge for year	-	1,558	1,558
At 30 November 2014	<u>31,600</u>	<u>33,268</u>	<u>64,868</u>
Net book values			
At 30 November 2014	<u>-</u>	<u>7,691</u>	<u>7,691</u>
At 30 November 2013	<u>-</u>	<u>9,559</u>	<u>9,559</u>
 3. Share capital		2014	2013
		£	£
Authorised			
10,000 Ordinary shares of £1 each		<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid			
4 Ordinary shares of £1 each		<u>4</u>	<u>4</u>
 Equity Shares			
4 Ordinary shares of £1 each		<u>4</u>	<u>4</u>