

Company Number: NI042116  
Charity Number: NIC102697

**The 1825 Project Limited**  
(A company limited by guarantee, not having a share capital)  
**Annual Report and Unaudited Financial Statements**  
**for the year ended 31 December 2019**

Daly Park & Company Ltd  
Chartered Accountants  
4 Carnegie Street  
Lurgan  
Co. Armagh  
BT66 6AS



**The 1825 Project Limited**  
(A company limited by guarantee, not having a share capital)  
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## **The 1825 Project Limited**

(A company limited by guarantee, not having a share capital)

### **TRUSTEE'S AND OTHER INFORMATION**

<b>Trustee</b>	Andrew Philip Maurant (Appointed 22 March 2019) Pearse Gaskin (Resigned 4 October 2019) Gayle McCreanor (Resigned 15 March 2019) Anthony Moore (Resigned 1 February 2019)
<b>Company Secretary</b>	Anthony Moore (Resigned 1 February 2019)
<b>Charity Number in Northern Ireland</b>	NIC102697
<b>Company Number</b>	NI042116
<b>Registered Office and Principal Address</b>	Moylinn House 21 Legahory Centre Legahory Craigavon Co. Armagh BT65 5BE Northern Ireland
<b>Independent Examiner</b>	Daly Park & Company Ltd Chartered Accountants 4 Carnegie Street Lurgan Co. Armagh BT66 6AS Northern Ireland
<b>Bankers</b>	Bank Of Ireland 13 Market Street Lurgan Co. Armagh BT66 6AR Northern Ireland
<b>Solicitors</b>	Hagan & McConville 34 Edward Street Portadown Co. Armagh BT62 3NE Northern Ireland

## **The 1825 Project Limited**

(A company limited by guarantee, not having a share capital)

# **TRUSTEE'S ANNUAL REPORT**

for the year ended 31 December 2019

The trustee presents their Trustee's Annual Report, combining the Director's Report and Trustee's Report, and the unaudited financial statements for the year ended 31 December 2019.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustee's Report contains the information required to be provided in the Trustee's Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustee of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustee of The 1825 Project Limited present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2019.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

### **Review of Activities, Achievements and Performance**

2019 was a very busy and successful year for the 1825 Project. It was involved in the delivery of two projects under the European Union Peace IV Programme. The first was the continuation of the Learning Trough Sharing and Contact Project which was a programme aimed at young people aged 18-25 years. It involved the delivery off Wider Key Skills which encompassed the themes of good relations, anti-sectarianism, anti-racism and peacebuilding. The young people involved completed a level three accredited qualification awarded by ASDAN.

They were involved in a shared history tour of Dublin hosted by Dave O'Brien and a tour of the Boyne Valley.

The second project was delivered through tender awarded by Fermanagh and Omagh District Council. It was a community circles dialogue project that examined the social history and political history, since partition, of the south Fermanagh area through story telling by those living in the area. The stories were recorded, and the content has been archived in the form of a book which is due for circulation in 2020.

The project continued to offer short programmes and social activities such as mural work delivered by Dermot McConaghy and community artist.

## The 1825 Project Limited

(A company limited by guarantee, not having a share capital)

### TRUSTEE'S ANNUAL REPORT

for the year ended 31 December 2019

#### Financial Review

The financial results for the year are fully detailed from pages 8 onwards and show the overall surplus for the year. The majority of this surplus is to do with timing of funding received and not spent by the end of the year. The trustees consider the financial results to be satisfactory.

#### Public Benefit Statement:

The 1825 Project operates under a Statement of Purpose contained in its Constitution dated 12 December 2001. It is an organisation set up to include the regulations for appointment of trustees. The objects of the Project are the advancement of education (including social and citizenship) of young people aged 14 - 25 years regardless of sex, race, religion, orientation or ability. The charity aims to develop strategically targeted interventions for young people that contribute to addressing and managing sectarianism, racism, reasons for disadvantage and marginalisation through the delivery of training and education to them and those working with them. The charity further aims to contribute in addressing the gap in education and training to those young people aged 14 - 25 years of age disadvantaged in the mainstream through learning disability and difficulty and those with Autistic Spectrum Disorder and co-occurring conditions. We seek to provide a structured educational and training environment that develops its participant's capabilities, competences and skills. We also seek to provide an environment where each participant can develop and fulfil his or her potential, building their self-confidence and inculcating a desire to contribute to the wider community. In so doing, we seek to prepare our participants for the opportunities, responsibilities and experience of transitions in their challenging lives. The Directors believe that the 1825 Project conforms readily to the new public benefit requirements of the Charity Commission. The reasons for this belief are: 1) 1825 Project has charitable objectives (as noted above) that quite clearly demonstrate public benefit in promoting social development and opportunity through education and training. 2) The project monitors and collates the activities of all of its participants and keeps a record of the training and educational achievement of them by means of providing a personal record of achievement portfolio and using the figures to present to all interested parties the benefits of those achievements. 3) The organisation produces monthly, quarterly and annual reports which highlights the achievements of the participants and the benefits those achievements bring to them personally and to their local communities. 4) The organization bars no one on the basis of ability and provides education and training at a level which will be attainable for those young people participating and which takes into account any or no disability they may have. 5) There is no private benefit or harm as a result of the organisation's activities.

#### Financial Results

At the end of the year the company has assets of £20,358 (2018 - £3,236) and liabilities of £718 (2018 - £1,317). The net assets of the company have increased by £19,157.

#### Trustee

The trustee who served throughout the year, except as noted, was as follows:

Andrew Philip Maurant (Appointed 22 March 2019)  
Pearse Gaskin (Resigned 4 October 2019)  
Gayle McCreanor (Resigned 15 March 2019)  
Anthony Moore (Resigned 1 February 2019)

In accordance with the Constitution, the trustee retires by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the year are was:

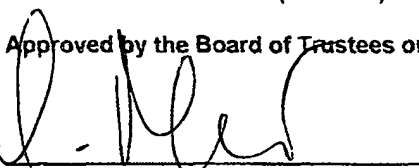
Anthony Moore (Resigned 1 February 2019)

#### Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. The 1825 Project Limited subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 19/02/2020 and signed on its behalf by:



Andrew Philip Maurant  
Director

## **The 1825 Project Limited**

(A company limited by guarantee, not having a share capital)

### **STATEMENT OF TRUSTEE'S RESPONSIBILITIES**

for the year ended 31 December 2019

The trustee, who is also director of The 1825 Project Limited for the purposes of company law, is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustee as the director to prepare financial statements for each financial year. Under that law the trustee has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustee must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustee confirms that he has complied with the above requirements in preparing the financial statements.

The trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 19/02/2020 and signed on its behalf by:



**Andrew Philip Mourant**  
Director

## **The 1825 Project Limited**

(A company limited by guarantee, not having a share capital)

# **INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF THE 1825 PROJECT LIMITED**

We have examined the financial statements of the company for the year ended 31 December 2019, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

### **Respective responsibilities of trustee and examiner**

The company's trustees (who are also the directors of the company for the purposes of company law) is responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustee consider that an audit is not required for this year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**DALY PARK & COMPANY LTD**

Chartered Accountants

4 Carnegie Street

Lurgan

Co. Armagh

BT66 6AS

Northern Ireland

Date: 19/2/2020

# The 1825 Project Limited

(A company limited by guarantee, not having a share capital)

## STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the year ended 31 December 2019

	Notes	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total 2018 £
<b>Incoming Resources</b>							
Voluntary Income	4.1	-	84,007	84,007	-	31,293	31,293
<b>Resources Expended</b>							
Charitable activities	5.1	3,796	61,055	64,851	1,606	34,789	36,395
Net income/(expenditure)		(3,796)	22,952	19,156	(1,606)	(3,496)	(5,102)
Transfers between funds		1,542	(1,542)	-	-	-	-
Net movement in funds for the year		(2,254)	21,410	19,156	(1,606)	(3,496)	(5,102)
<b>Reconciliation of funds</b>							
Balances brought forward at 1 January 2019	13	(1,944)	3,864	1,920	(339)	7,360	7,021
Balances carried forward at 31 December 2019		(4,198)	25,274	21,076	(1,945)	3,864	1,919

The Statement of Financial Activities includes all gains and losses recognised in the year.  
All income and expenditure relate to continuing activities.



# The 1825 Project Limited

(A company limited by guarantee, not having a share capital)

Company Number: NI042116

## BALANCE SHEET

as at 31 December 2019

	Notes	2019 £	2018 £
<b>Fixed Assets</b>			
Tangible assets	9	923	834
<b>Current Assets</b>			
Debtors	10	13,130	1,415
Cash and cash equivalents		8,023	987
		21,153	2,402
<b>Creditors: Amounts falling due within one year</b>	11	(1,000)	(1,317)
<b>Net Current Assets</b>		20,153	1,085
<b>Total Assets less Current Liabilities</b>		21,076	1,919
<b>Funds</b>			
Restricted funds		25,274	3,864
General fund (unrestricted)		(4,198)	(1,945)
<b>Total funds</b>	13	21,076	1,919

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustee confirms that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The trustee acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Trustees and authorised for issue on 19/02/2020 and signed on its behalf by

  
Andrew Philip Mourant  
Director

# **The 1825 Project Limited**

(A company limited by guarantee, not having a share capital)

## **NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2019

### **1. ADOPTION OF FRS 102**

This is the first set of financial statements prepared by 18-25 Project Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102").

### **2. GENERAL INFORMATION**

The 1825 Project Limited is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is Moylinn House, 21 Legahory Centre, Legahory, Craigavon, Co. Armagh BT65 5BE, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

### **3. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Part 8 of the Charities Act (Northern Ireland) 2008. They also comply with the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, FRS 102 and with the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the year ended 31 December 2018 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

#### **Cash flow statement**

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

#### **Incoming Resources**

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

#### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 20% Straight line
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#### **Debtors**

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-founders, but not yet received at year end, is included in debtors.

#### **Cash at bank and in hand**

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

# The 1825 Project Limited

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2019

continued

### Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

All income received by the charity is used for charitable purposes and is therefore exempt from taxation.

### 4. INCOME

4.1	DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2019 £	2018 £
	SH&SCT	-	-	-	10,000
	ABC Council	-	33,004	33,004	15,293
	Fermanagh & Omagh Council	-	49,753	49,753	-
	Community Relations Council	-	1,250	1,250	-
	Education Authority	-	-	-	6,000
		-	84,007	84,007	31,293

### 5. EXPENDITURE

5.1	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2019 £	2018 £
	Grant Funded Expenditure	-	-	64,851	64,851	36,395

### 5.2 SUPPORT COSTS

	Charitable Activities £	2019 £	2018 £
Depreciation	410	410	209
Legal and other professional fees	3,098	3,098	-
Salaries & Wages	30,045	30,045	21,678
General Office	44	44	388
Accountancy	2,276	2,276	-
Direct Training & Project Costs	20,336	20,336	10,376
Bank Fees	256	256	440
Computer & Telephone Costs	1,393	1,393	874
Management Fees	-	-	74
Travelling	4,807	4,807	2,156
PPS	502	502	84
Rent & Insurance	1,684	1,684	116
	64,851	64,851	36,395

**The 1825 Project Limited**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2019

continued

**6. ANALYSIS OF SUPPORT COSTS**

	2019 £	2018 £
Depreciation	410	209
Legal and other professional fees	3,098	-
Salaries & Wages	30,045	21,678
General Office	44	388
Accountancy	2,276	-
Direct Training & Project Costs	20,336	10,376
Bank Fees	256	440
Computer & Telephone Costs	1,393	874
Management Fees	-	74
Travelling	4,807	2,156
PPS	502	84
Rent & Insurance	1,684	116
	<u>64,851</u>	<u>36,395</u>

**7. NET INCOMING RESOURCES**

	2019 £	2018 £
<b>Net Incoming Resources are stated after charging/(crediting):</b>		
Depreciation of tangible assets	410	209
	<u>410</u>	<u>209</u>

**8. EMPLOYEES AND REMUNERATION****Number of employees**

The average number of persons employed (including executive trustee) during the year was as follows:

	2019 Number	2018 Number
Facilitator	1	1
Administrator	1	1
	<u>2</u>	<u>2</u>

The staff costs comprise:

	2019 £	2018 £
Wages and salaries	<u>30,045</u>	<u>21,678</u>

# The 1825 Project Limited

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2019

continued

### 9. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 January 2019	1,552	1,552
Additions	499	499
At 31 December 2019	2,051	2,051
<b>Depreciation</b>		
At 1 January 2019	718	718
Charge for the year	410	410
At 31 December 2019	1,128	1,128
<b>Net book value</b>		
At 31 December 2019	923	923
At 31 December 2018	834	834

### 10. DEBTORS

	2019 £	2018 £
Taxation and social security costs	1,718	-
Prepayments and accrued income	11,412	1,415
	13,130	1,415

### 11. CREDITORS

Amounts falling due within one year	2019 £	2018 £
Taxation and social security costs	-	317
Accruals and deferred income	1,000	1,000
	1,000	1,317

### 12. RESERVES

	2019 £	2018 £
At 1 January 2019	1,919	7,022
for the year	19,157	(5,103)
At 31 December 2019	21,076	1,919

# The 1825 Project Limited

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2019

continued

### 13. FUNDS

#### 13.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 January 2018	(339)	7,360	7,021
Movement during the financial year	(1,606)	(3,496)	(5,102)
At 31 December 2018	(1,945)	3,864	1,919
Movement during the financial year	(2,254)	21,410	19,156
At 31 December 2019	<u>(4,199)</u>	<u>25,274</u>	<u>21,075</u>

#### 13.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2019 £	Income £	Expenditure £	Transfers between funds £	Balance 31 December 2019 £
<b>Restricted income</b>					
Fermanagh & Omagh Council	-	49,753	29,815	-	19,938
Education Authority	2,512	-	263	-	2,249
Community Relations Council	-	1,250	991	-	259
SHSCT	1,352	-	242	-	1,110
ABC Council - Peace IV	-	33,004	29,744	(1,542)	1,718
	<u>3,864</u>	<u>84,007</u>	<u>61,055</u>	<u>(1,542)</u>	<u>25,274</u>
<b>Unrestricted income</b>					
Unrestricted Funds	(1,944)	-	3,796	1,542	(4,198)
<b>Total funds</b>	<u>1,920</u>	<u>84,007</u>	<u>64,851</u>	<u>-</u>	<u>21,076</u>

### 14. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

### 15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.