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COMPANY REGISTRATION NUMBER NI 41700

**SCS (NI) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 OCTOBER 2007**

**SCS (NI) LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2007**

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# SCS (NI) LIMITED

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2007

|   | Note     | 2007<br>£      | 2006<br>£      |
|---|----------|----------------|----------------|
| <b>FIXED ASSETS</b>                                   | <b>2</b> |                |                |
| Tangible assets                                       |          | <u>1,784</u>   | <u>1,551</u>   |
| <b>CURRENT ASSETS</b>                                 |          |                |                |
| Debtors   |          | 9,283          | 12,315         |
| Cash at bank and in hand                              |          | <u>9,903</u>   | <u>315</u>     |
|   |          | 19,186         | 12,630         |
| <b>CREDITORS: Amounts falling due within one year</b> |          | <u>22,866</u>  | <u>15,249</u>  |
| <b>NET CURRENT LIABILITIES</b>                        |          | <u>(3,680)</u> | <u>(2,619)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          | <u>(1,896)</u> | <u>(1,068)</u> |
| <b>CAPITAL AND RESERVES</b>                           |          |                |                |
| Called-up equity share capital                        | <b>3</b> | <b>2</b>       | <b>2</b>       |
| Profit and loss account                               |          | <u>(1,898)</u> | <u>(1,070)</u> |
| <b>DEFICIT</b>  |          | <u>(1,896)</u> | <u>(1,068)</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies (Northern Ireland) Order 1986 (the Order) relating to the audit of the financial statements for the year by virtue of Article 257A(1). The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with Article 229 of the Order,
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of the Order relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VIII of the Companies (Northern Ireland) Order 1986 and with the Financial Reporting Standard for Smaller Entities.

These abbreviated accounts were approved and signed by the director and authorised for issue on 28 October 2008.



MR D CANNING  
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **SCS (NI) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2007**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                     |   |            |
|---------------------|---|------------|
| Plant & Machinery   | - | five years |
| Fixtures & Fittings | - | ten years  |
| Equipment           | - | five years |

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# SCS (NI) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2007

### 2. FIXED ASSETS

|                           | Tangible<br>Assets<br>£ |
|---------------------------|-------------------------|
| <b>COST</b>               |                         |
| At 1 November 2006        | 8,665                   |
| Additions                 | <u>730</u>              |
| <b>At 31 October 2007</b> | <b><u>9,395</u></b>     |
| <b>DEPRECIATION</b>       |                         |
| At 1 November 2006        | 7,114                   |
| Charge for year           | <u>497</u>              |
| <b>At 31 October 2007</b> | <b><u>7,611</u></b>     |
| <b>NET BOOK VALUE</b>     |                         |
| <b>At 31 October 2007</b> | <b><u>1,784</u></b>     |
| At 31 October 2006        | <u>1,551</u>            |

### 3. SHARE CAPITAL

Authorised share capital:

|                                   | 2007<br>£     | 2006<br>£     |
|-----------------------------------|---------------|---------------|
| 10,000 Ordinary shares of £1 each | <u>10,000</u> | <u>10,000</u> |

Allotted, called up and fully paid:

|                            | 2007<br>No | £        | 2006<br>No | £        |
|----------------------------|------------|----------|------------|----------|
| Ordinary shares of £1 each | <u>2</u>   | <u>2</u> | <u>2</u>   | <u>2</u> |