

LANYON FINANCIAL PLANNING LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 January 2020

End date: 31 December 2020

LANYON FINANCIAL PLANNING LIMITED
Statement of Financial Position
As at 31 December 2020

	2020		2019	
	£	£	£	£
Fixed assets		5,776		2,365
Current assets	114,559		100,580	
Prepayments and accrued income	40,051		24,674	
Creditors: amount falling due within one year	(48,086)		(51,083)	
Net current assets		106,524		74,171
Total assets less current liabilities		112,300		76,536
Net assets		112,300		76,536
Capital and reserves		112,300		76,536

NOTES TO THE ACCOUNTS

General Information

Lanyon Financial Planning Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI040537, registration address Arnott House, 12-16 Bridge Street, Belfast, BT1 1LU.

The presentation currency is £ sterling

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

2. Average number of employees

Average number of employees during the year was 3 (2019 : 3).

3. Related parties

During the year the company entered into the following transactions with related parties:

	Amount due from/to related party		Provision for doubtful debt from the related party	
	2020	2019	2020	2019
	£	£	£	£
David Watters	(12,000)	0	0	0

David Watters

David Watters is a director of the company and a related party. As at 31 December 2020, he owed the company £12,000 which was repaid in full after the year end (2019: £nil).

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 20 September 2021 and were signed on its behalf by:

Harold Blair
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.