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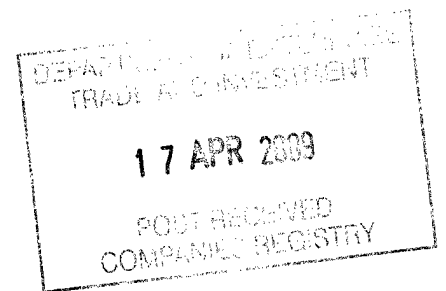
Registration Number NI 40138

KJB

**ANDREW KNOX & CO. LTD.**

**ABBREVIATED FINANCIAL STATEMENTS**

**31 October 2008**



**Shriver Price & Co.**  
Chartered Accountants  
49 Downshire Road  
Newry  
Co. Down

**ANDREW KNOX & CO. LTD.**

**Company Information**

**Directors**

Raymond Knox  
Sherron Knox  
Jeffrey Knox - appointed 1/8/08

**Secretary**

Raymond Knox

**Company Number**

NI 40138

**Registered Office**

49 Downshire Road  
Newry  
Co. Down

**Business Address**

91 Banbridge Road  
Waringstown  
Lurgan

**Bankers**

Northern Bank Limited  
39 Market Street  
Lurgan

**ANDREW KNOX & CO. LTD.**

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**ANDREW KNOX & CO. LTD.**

**Independent Accountants' Report on the Unaudited Financial Statements to the directors of Andrew Knox & Co. Ltd.**

The following reproduces the text of the report prepared for the purposes of Article 257A(2) Companies (NI) Order 1986 in respect of the company's financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

'In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies (NI) Order 1986, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

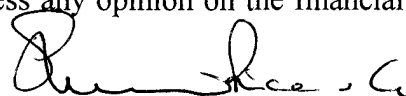
This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies (NI) Order 1986. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.'

**49 Downshire Road  
Newry  
20 March 2009**



**Shriver Price & Co.  
Chartered Accountants**

**ANDREW KNOX & CO. LTD.****Abbreviated Balance Sheet  
as at 31 October 2008**

	Notes	2008 £	2007 £
<b>Fixed Assets</b>			
Tangible assets	2	56,139	54,812
<b>Current Assets</b>			
Stocks		5,000	5,000
Debtors		508,060	312,011
Cash at bank and in hand		67,521	4,648
		580,581	321,659
<b>Creditors: amounts falling due within one year</b>		(535,863)	(275,192)
<b>Net Current Assets</b>		44,718	46,467
<b>Total Assets Less Current Liabilities</b>		100,857	101,279
<b>Provision for liabilities and charges</b>		(3,998)	(2,075)
<b>Net Assets</b>		96,859	99,204
<b>Capital and Reserves</b>			
Called up share capital	3	48,002	48,002
Profit and loss account		48,857	51,202
<b>Shareholders' Funds</b>		96,859	99,204

The abbreviated accounts are prepared in accordance with the special provisions of Part VIII of the Companies (NI) Order 1986 relating to small companies and the Financial Reporting Standard for Smaller Entities.

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**ANDREW KNOX & CO. LTD.**

**Abbreviated Balance Sheet (continued)**

**Directors' statements required by Article 257B(4)  
for the year ended 31 October 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (NI) Order 1986;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 October 2008 and

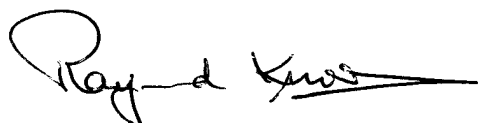
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies Order relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VIII of the Companies (NI) Order 1986 relating to small companies and the Financial Reporting Standard for Smaller Entities.

The abbreviated accounts were approved by the Board on 20 March 2009 and signed on its behalf by



**Raymond Knox**  
**Director**



**Sherron Knox**  
**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Notes to the Abbreviated Financial Statements  
for the year ended 31 October 2008**

**1. Accounting Policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**1.2. Tangible fixed assets and depreciation**

Depreciation is provided on all assets at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

**1.3. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

**1.5. Deferred taxation**

Tax deferred as a result of timing differences between accounting and taxation profits is provided for except to the extent that it is probable that it will not become payable. Such provision is made at the taxation rates at which the differences are expected to reverse.

# ANDREW KNOX & CO. LTD.

## Notes to the Abbreviated Financial Statements for the year ended 31 October 2008

..... continued

### 2. Fixed assets

	Tangible fixed assets £
<b>Cost</b>	103,695
At 1 November 2007	16,831
Additions	<u>120,526</u>
At 31 October 2008	
<b>Depreciation</b>	48,883
At 1 November 2007	15,504
Charge for year	<u>64,387</u>
At 31 October 2008	
<b>Net book values</b>	56,139
At 31 October 2008	<u>54,812</u>
At 31 October 2007	<u></u>

### 3. Share capital

	2008 £	2007 £
<b>Authorised</b>	5,000,000	5,000,000
5,000,000 Ordinary shares of £1 each	<u></u>	<u></u>
<b>Allotted, called up and fully paid</b>	48,002	48,002
48,002 Ordinary shares of £1 each	<u></u>	<u></u>