

TERMAPEST LTD

**Company Registration Number:
NI040117 (Northern Ireland)**

Unaudited abridged accounts for the year ended 28 February 2022

Period of accounts

Start date: 01 March 2021

End date: 28 February 2022

TERMAPEST LTD

Contents of the Financial Statements for the Period Ended 28 February 2022

Balance sheet

Notes

TERMAPEST LTD

Balance sheet

As at 28 February 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed assets			
Tangible assets:	3	75,212	72,979
Total fixed assets:		<u>75,212</u>	<u>72,979</u>
Current assets			
Stocks:		28,260	23,330
Debtors:		63,023	39,807
Cash at bank and in hand:		77,520	61,873
Total current assets:		<u>168,803</u>	<u>125,010</u>
Creditors: amounts falling due within one year:		(109,142)	(106,707)
Net current assets (liabilities):		<u>59,661</u>	<u>18,303</u>
Total assets less current liabilities:		134,873	91,282
Creditors: amounts falling due after more than one year:		(49,576)	(58,121)
Total net assets (liabilities):		<u>85,297</u>	<u>33,161</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		85,296	33,160
Shareholders funds:		<u>85,297</u>	<u>33,161</u>

The notes form part of these financial statements

TERMAPEST LTD

Balance sheet statements

For the year ending 28 February 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 27 September 2022
and signed on behalf of the board by:**

Name: Mr T Pereira-Moleiro
Status: Director

The notes form part of these financial statements

TERMAPEST LTD

Notes to the Financial Statements

for the Period Ended 28 February 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Tangible fixed assets and depreciation policy

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life.

TERMAPEST LTD

Notes to the Financial Statements for the Period Ended 28 February 2022

2. Employees

	2022	2021
Average number of employees during the period	8	6

TERMAPEST LTD

Notes to the Financial Statements for the Period Ended 28 February 2022

3. Tangible Assets

	Total
Cost	£
At 01 March 2021	251,095
Additions	33,500
Disposals	(21,950)
At 28 February 2022	<u>262,645</u>
Depreciation	
At 01 March 2021	178,116
Charge for year	14,805
On disposals	(5,488)
At 28 February 2022	<u>187,433</u>
Net book value	
At 28 February 2022	<u>75,212</u>
At 28 February 2021	<u>72,979</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.