

Registered Number NI040117

TERMAPEST LTD

Abbreviated Accounts

28 February 2015

Abbreviated Balance Sheet as at 28 February 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	74,341	82,739
		<u>74,341</u>	<u>82,739</u>
Current assets			
Stocks		10,414	18,701
Debtors		39,208	22,283
		<u>49,622</u>	<u>40,984</u>
Creditors: amounts falling due within one year		<u>(62,769)</u>	<u>(80,219)</u>
Net current assets (liabilities)		<u>(13,147)</u>	<u>(39,235)</u>
Total assets less current liabilities		<u>61,194</u>	<u>43,504</u>
Creditors: amounts falling due after more than one year		-	(3,992)
Total net assets (liabilities)		<u>61,194</u>	<u>39,512</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		61,193	39,511
Shareholders' funds		<u>61,194</u>	<u>39,512</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 November 2015

And signed on their behalf by:

Jose Antonio Pereira-Molerio, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20% Straight line

Motor Vehicles 25% Straight line

Other accounting policies

Foreign currencies:

transactions in foreign currencies are recorded at the rate ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to profit and loss account.

Stocks:

Stock are valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 March 2014	220,385
Additions	11,491
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>231,876</u>
Depreciation	
At 1 March 2014	137,646
Charge for the year	19,889
On disposals	-
At 28 February 2015	<u>157,535</u>
Net book values	
At 28 February 2015	<u>74,341</u>
At 28 February 2014	<u>82,739</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

Ordinary shares have full voting rights and are entitled to dividend and to participate in a wind up.

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