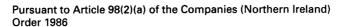


MPANIES FORM No. 98(2)(Rev. 1989)

eturn of allotments of shares



98(2)

(REVISED 1989)

This form replaces forms PUC2, PUC3 and 98(2)

Please do not write in this margin

To the Registrar of Companies (address overleaf) (see note 1)

1. Name of company

Please complete legibly, preferably in black type, or bold block lettering

Company number

2

NI 39700

* insert full name of company

* BLACKWATER ELECTRICITY LIMITED

2. This section must be completed for all allotments

† distinguish ORMINARY Description of sharest between ordinary A Number allotted 100,000 preference, etc. £ £ £ \ Nominal value of each Total amount (if any) paid or due and payable on each share (including premium if any) £ £ £

§ complete (a) or (b) as appropriate

Date(s) on which the shares were		
(b) [from The names and addresses of the	tototo] § otted to each should
be given overleaf		-

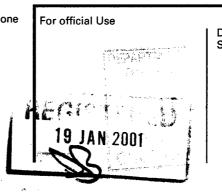
 If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage.		
E Consideration for which the shares were allotted		

NOTES

- This form should be delivered to the registrar of companies within one month of the (first) date of allotment
- 2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by Article 98(2)(b) of the Companies (Northern Ireland) Order 1986 or by the duly stamped prescribed particulars required by Article 98(3) of that Order (Form No. 98(3)).
- 3. Details of bonus issues should be included only in section 2.

Presentor's name, address, telephone number and reference (if any)



Document Checking Section

Page 1

4. Names and addresses of the allottees

Please do not write in the margin

Please complete legibly, preferably in black type, or bold black lettering

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
JOHN PATRICK MC KILLOP	25,000		and the second s
27 BILLIEDIRE			
WINDSOR PARK			
BELFAST			
Brg bfa			
NORMAN FRANK SURPLUS	25,000		
4 Ruser Roms			
LARNE HARBOUR			
LARNE			
BT40 1AFZ			
MICHAEL JOHN HARPER	25,000		
Nº 2 ARDNALBA HOUSE			
71 STATION ROAD			
Howwood			
Co. Down			
BT 18 OBP			
DAVID CHARLES SURPLUS	25,000		
THORN HOUSE			
3 UPPER CHECASTLE ROAD			
LARME			
CO. ANTRIM			
BT40 201)			
Tota	100,000		

- 13 13 May 1

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:	
Signed	Date 100 *delete as appropriate
The Registrar of Companies Companies Registry IDB House 64 Chichester Street Belfast BT1 4JX	