

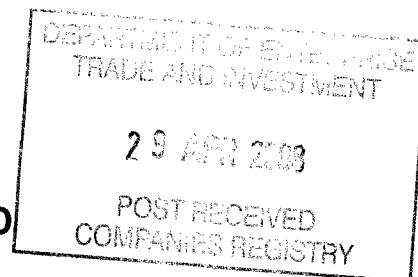
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Company Registration No. NI 39700 (Northern Ireland)

**BLACKWATER ELECTRICITY LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**



# BLACKWATER ELECTRICITY LTD

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# BLACKWATER ELECTRICITY LTD

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Investments	2		74,760		62,000
<b>Current assets</b>					
Debtors		-		35,450	
Cash at bank and in hand		3,942		5,632	
		<u>3,942</u>		<u>41,082</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(9,625)</u>		<u>(125)</u>	
<b>Net current (liabilities)/assets</b>			<u>(5,683)</u>		<u>40,957</u>
<b>Total assets less current liabilities</b>			<u>69,077</u>		<u>102,957</u>
<b>Capital and reserves</b>					
Called up share capital	3		200,002		200,002
Profit and loss account			<u>(130,925)</u>		<u>(97,045)</u>
<b>Shareholders' funds - equity interests</b>			<u>69,077</u>		<u>102,957</u>

In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986;
- No notice has been deposited under Article 257B(2) of the Companies (Northern Ireland) Order 1986, and
- The director acknowledges his responsibilities for:
  - ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of this Order relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were approved by the Board on 10 April 2008

Miss Janice Blair  
Director

*Janice Blair*

# BLACKWATER ELECTRICITY LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Plant and machinery

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 April 2007	62,000
Additions	12,760
	<hr/>
At 31 March 2008	74,760
	<hr/>
At 31 March 2007	62,000
	<hr/>

### 3 Share capital

	2008 £	2007 £
<b>Authorised</b>		
1,000,000 Ordinary Shares of £1 each	1,000,000	1,000,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
200,002 Ordinary Shares of £1 each	200,002	200,002
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