



00042144

Company Registration No. NI 39700 (Northern Ireland)

**BLACKWATER ELECTRICITY LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2004**

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**BLACKWATER ELECTRICITY LTD**

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# BLACKWATER ELECTRICITY LTD

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Tangible assets	2		195,000		195,000
<b>Current assets</b>					
Debtors		-		1	
Cash at bank and in hand		31,878		30,685	
		<u>31,878</u>		<u>30,686</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(25,126)</u>		<u>(25,100)</u>	
<b>Net current assets</b>			6,752		5,586
<b>Total assets less current liabilities</b>			<u>201,752</u>		<u>200,586</u>
<b>Capital and reserves</b>					
Called up share capital	3		200,002		200,002
Profit and loss account			1,750		584
<b>Shareholders' funds - equity interests</b>			<u>201,752</u>		<u>200,586</u>

In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986;
- No notice has been deposited under Article 257B(2) of the Companies (Northern Ireland) Order 1986, and
- The director acknowledges her responsibilities for:
  - ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were approved by the Board on 5 April 2004

J Blair  
Director

*Janice Blair*

# BLACKWATER ELECTRICITY LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Plant and machinery

#### 1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2003 & at 31 March 2004	195,000
	<u>195,000</u>
At 31 March 2003	<u>195,000</u>

### 3 Share capital

	<b>2004 £</b>	<b>2003 £</b>
<b>Authorised</b>		
1,000,000 Ordinary Shares of £ 1 each	1,000,000	1,000,000
	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b>		
200,002 Ordinary Shares of £ 1 each	200,002	200,002
	<u>200,002</u>	<u>200,002</u>