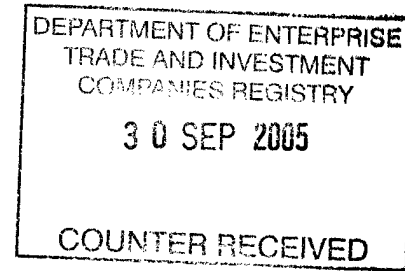




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**Cathedral Quarter Arts Festival**

**Abbreviated Financial Statements  
for the year ended 30 November 2004**

**Company No: NI 39697  
Charity No: XR 36221**

## **Cathedral Quarter Arts Festival**

### **Accountant's report to the members**

on the unaudited financial statements for the year ended 30 November 2004

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#### **To the committee of Cathedral Quarter Arts Festival**

We report on the financial statements of Cathedral Quarter Arts Festival for the year ended 30 November 2004 which comprise the statement of financial activities, the balance sheet and related notes. We have prepared the financial statements on the basis of the historic cost convention and the accounting policies set out therein.

#### **Respective responsibilities of committee members and accountants.**

As described in the statement of trustees responsibilities the trustees are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

#### **Basis of Opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

#### **Opinion**

In our opinion:

- (i) the financial statements are in agreement with the accounting records kept by the company under Article 229 of the Companies (Northern Ireland) Order 1986.
- (ii) having regard only to, and on the basis of, the information in those accounting records:
  - (a) those financial statements have been drawn up in a manner consistent with the provisions of the Order as specified in Article 257C(6), so far as applicable to the company.
  - (b) the company satisfied the requirements of Article 257A(4), for the financial year in question, and did not fall within Article 257B(1)(a) to (f) at any time within that financial year.

JL Grant  
**JL Grant & Co.**  
**Chartered Certified Accountants**

30/9/05  
**Date**

# Cathedral Quarter Arts Festival

## Balance Sheet as at 30 November 2004

|  | Note | 2004          |                     |
|--|------|---------------|---------------------|
| <b>Fixed Assets</b>                                    |      | £             | £                   |
| Tangible Fixed Assets                                  | 2    |               | 2,700               |
| <b>Current Assets</b>                                  |      |               |                     |
| Grants Receivable                                      |      | 5,000         |                     |
| Cash at bank and in hand                               |      | <u>15,817</u> |                     |
|  |      | <b>20,817</b> |                     |
| <b>CREDITORS:</b> Amounts falling due within one year: |      | 20,172        |                     |
| Net Current Assets                                     |      |               | <u>645</u>          |
| <b>Total Net Assets</b>                                |      |               | <b><u>3,345</u></b> |
| <b>Financed By</b>                                     |      |               |                     |
| Accumulated Fund                                       |      |               | 3,345               |
|  |      |               | <b><u>3,345</u></b> |

The directors' statements required by Article 257A(4) are shown on the following page which forms part of this balance sheet.

**Cathedral Quarter Arts Festival****Balance Sheet (continued)**  
as at 30 November 2004

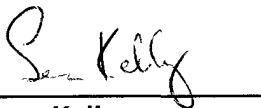
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In approving these abbreviated accounts as directors of the company we hereby confirm:

- that for the period stated above the company was entitled to the exemption conferred by Article 257A(3) of the Companies (Northern Ireland) Order 1986.
- that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 March 2003 and;
- that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986, and;
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The abbreviated accounts were approved by the board on 27 September 2005 and signed on it's behalf by:



**Sean Kelly**  
**Secretary**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Cathedral Quarter Arts Festival

### Notes to the Abbreviated Financial Statements for the year ended 30 November 2004

#### 1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items in the company's financial statements.

##### **(i) Basis of Accounting**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (eff. March 2000) and include the results of the charity's operations which are described in the Directors Report and all of which are continuing.

The accounts have been prepared in compliance with the Statement of Recommended Practice on Charity Accounts.

The charity has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement.

##### **(ii) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives on the following basis:

|                  |                            |
|------------------|----------------------------|
| Office Equipment | 25% Reducing Balance Basis |
|------------------|----------------------------|

##### **(iii) Turnover**

This reflects revenue grants received and receivable.

##### **(iv) Value added tax**

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

##### **(v) Taxation**

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

# Cathedral Quarter Arts Festival

## Notes to the Abbreviated Financial Statements for the year ended 30 November 2004

### 2. FIXED ASSETS

|                     | Office<br>Equipment | Total        |
|---------------------|---------------------|--------------|
| <b>COST</b>         |                     |              |
| As At 01/04/03      | 2,700               | <b>2,700</b> |
| Additions           | -                   | -            |
| Disposals           | -                   | -            |
| As at 31/03/04      | <b>2,700</b>        | <b>2,700</b> |
| <b>DEPRECIATION</b> |                     |              |
| As At 01/04/03      | -                   | -            |
| Disposals           | -                   | -            |
| Charge for period   | -                   | -            |
| As at 31/03/04      | -                   | -            |
| <b>NBV</b>          |                     |              |
| As at 31/03/04      | <b>2,700</b>        | <b>2,700</b> |
| As At 01/04/03      | <b>2,700</b>        | <b>2,700</b> |