



St. John Ambulance (NI)
(Company Limited by Guarantee)

Abbreviated financial statements
for the year ended 31 December 2002



St. John Ambulance (NI)

Abbreviated financial statements for the year ended 31 December 2002

| | Pages |
|--|--------------|
| Statement of directors' responsibilities | 1 |
| Auditors' Report | 2 |
| Balance Sheet | 3 |
| Notes to the Financial Statements | 4 - 5 |

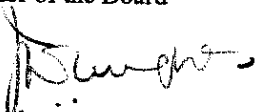
Responsibilities of the trustees

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the net movement of resources for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the a financial statements on the going concern basis unless it is inappropriate to assume that the activities of St John Ambulance (NI) will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of St. John Ambulance (NI) and to enable them to ensure that the financial statements comply with the Companies Order 1986. They are also responsible for safeguarding the assets of St. John Ambulance (NI) and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

By order of the Board



JW Hughes
Company Secretary

**Auditors' report under Article 255B of the
Companies (Northern Ireland) Order 1986**

We have examined the abbreviated accounts set out in pages 3 to 5, together with the accounts of the company for the year ended 31 December 2002 prepared under Article 234 of the Companies (Northern Ireland) Order 1986.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts set out in accordance with Article 254 of the Companies (Northern Ireland) Order 1986. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Article 254 (5) and (6) of the Order to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 254 (5) and (6) of the Companies (Northern Ireland) Order 1986 and the abbreviated accounts on pages 3 to 5 are properly prepared in accordance with those provisions.

PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP

Chartered Accountants and Registered Auditors

Belfast

Date

22 May 2003

Abbreviated balance sheet as at 31 December 2002

| | Notes | 2002 £ | 2001 £ |
|---|-------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 4 | 453,878 | 382,221 |
| Investments | | 365,931 | 427,491 |
| | | 819,809 | 809,712 |
| Current assets | | | |
| Stocks | | 8,695 | 10,450 |
| Debtors and prepayments | | 158,881 | 147,007 |
| Short term deposits | | 1,103,328 | 1,064,200 |
| Cash at bank and in hand | | 165,781 | 92,499 |
| | | 1,436,685 | 1,314,156 |
| Creditors: amounts falling due within one year | | (91,559) | (86,172) |
| Net current assets | | 1,345,126 | 1,227,984 |
| Total assets less current liabilities | | 2,164,935 | 2,037,696 |
| Creditors: amounts falling due after one year | | (60,000) | - |
| Total assets less current liabilities | | 2,104,935 | 2,037,696 |
| Funds | | | |
| Unrestricted funds | | | |
| Designated fund | | 610,000 | 950,000 |
| General fund | | 743,063 | 545,292 |
| Total unrestricted funds | | 1,353,063 | 1,495,292 |
| Restricted funds | | 751,872 | 542,404 |
| Total funds | | 2,104,935 | 2,037,696 |

These abbreviated accounts are prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The notes on pages 4 and 5 form part of these financial statements.

J. P. S. Kingan

DRS Kingan DL
Trustee

NCW Clarke
NCW Clarke
Trustee

Notes to the abbreviated financial statements for the year ended 31 December 2002

1 Creation of St John Ambulance (NI)

The Priory of England and the Islands of the Order of St. John ("the Priory") was established on 23 October 1999 as a charity to carry out the charitable mission of the Order of St. John ("the Order"). On the same day the Commandery of Ards ("the Commandery") became a Commandery dependent upon the Priory.

On 31 August 2000, the Commandery established St. John Ambulance (NI) as a charitable company to carry on its activities. On 1 January 2001 the Commandery transferred its assets and liabilities to St. John Ambulance (NI). The fair value of the net assets transferred was £1,981,441 and the consideration was £1.

2 Basis of preparation of financial statements

The financial statements are drawn up in accordance with the Commandery of Ards Regulations 1952, as amended in 1973 and 1999, in compliance with applicable accounting standards, the statement of Recommended Practice entitled Accounting for Charities and the Companies (Northern Ireland) Order 1986. The charity has availed itself of Paragraph 3(3) of Schedule 4 of the Companies (Northern Ireland) Order 1986 and has adopted the Companies Order Formats to reflect the special nature of the charity's activities.

3 Accounting policies

The following are the main accounting policies on which the financial statements have been drawn up:

(a) Historical cost convention

The principal accounting policies of the company are set out below. The financial statements have been prepared under the historical cost convention as modified for the revaluation of investments.

(b) Stocks

Stocks are stated at the lower of cost and net realisable value.

(c) Fixed assets and depreciation

Fixed assets are stated at fair value on transfer plus subsequent additions at cost.

Depreciation of fixed assets is calculated to write off the assets over their estimated useful lives at the following rates:

| | | |
|-----------------------------|---|----------------------|
| Vehicle fleet | - | 25% straight-line |
| Office equipment | - | 25% straight-line |
| Fixtures and fittings | - | 10% reducing balance |
| Museum exhibits and library | - | 10% reducing balance |
| Properties | - | 2% straight-line |

(d) Investments

Quoted investments are stated at market value. Realised gains and losses on investments, calculated as the difference between the sales proceeds and their market value at the start of the period or subsequent cost, are credited or charged to the SOFA in the period of the gain or loss. Unrealised gains and losses representing the movement in market values during the period are credited or charged to the SOFA in the period of the gain or loss.

3 Accounting policies (continued)
(e) Investment income

Investment income does not include dividends from the M&G Securities Charifund Accumulated Units as this is automatically accumulated into the units and is reflected in their market value shown in Note 13.

(f) Income and expenditure recognition

Donations and other income are brought into the accounts on a receivable basis. Grants are recognised when the entitlement to the grant is confirmed. Legacies are recognised when the entitlement arises. Income from activities is accounted for when earned.

Expenditure is recognised when it is incurred. Expenditure is reported gross of related income.

(g) Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from the assets of the company in an independently administered fund. Contributions payable to the fund are expressed in the period in which they are incurred.

(h) Reserves

St John Ambulance (NI) has designated funds which are unrestricted funds set aside for specific purposes and which would otherwise form part of its other charitable funds.

The General Fund represents funds which are available to St John Ambulance (NI) to carry out any of its charitable objectives.

Restricted funds are funds which can only be applied for particular purposes.

4 Tangible fixed assets

| | Total £ |
|----------------------------|--------------------|
| Cost | |
| At 1 January 2002 | 417,993 |
| Additions | 140,635 |
| Disposals | (11,332) |
| At 31 December 2002 | 547,296 |
| Depreciation | |
| At 1 January 2002 | 35,772 |
| Charge for the year | 68,978 |
| On disposals | (11,332) |
| At 31 December 2002 | 93,418 |
| Net book value | |
| At 31 December 2002 | 453,878 |
| At 31 December 2001 | 382,221 |