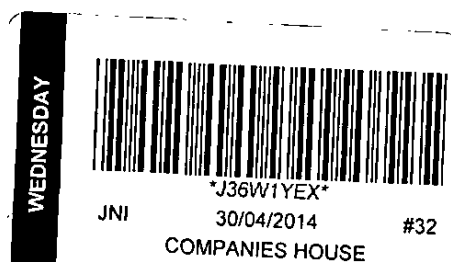


Registered Number NI38996

A Blue Limited
Report and Accounts
Financial Year Ended 31 July 2013

COMPANIES HOUSE
30 APR 2014



**A Blue Limited
Report and Accounts
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A Blue Limited
Company Information

Directors

Alan Blue

Secretary

David Acheson

Bankers

First Trust Bank
30 Greencastle Street
Kilkeel
County Down
BT34 4BH

Solicitors

Reid, Black & Co Solicitors
Bank of Ireland Chambers
53-55 Main Street
Ballyclare
BT39 9AA

Registered Office

17 &19 Newcastle Street
Kilkeel
County Down
BT34 4AF

Registered Number

NI38996

A Blue Limited
Directors' Report

The Directors present their report and accounts for the year ended 31st July 2013.

Principal Activities

The company's principal activity during the year was the sale of hardware and building supplies.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£0.10 Ordinary Shares	
	2011/12	2012/13
Alan Blue	60,000	60,000

Charitable Donations

During the year the company made various charitable donations amounting to £450 (£335 2011/12)

This report was approved by the Board on 28th April 2014



Alan Blue
Director

A Blue Limited
Profit and Loss Account
For the year ended 31st July 2013

	Notes	2011 / 12 £	2012 / 13 £
Turnover	2	507,184	519,667
Cost of Sales		419,801	429,563
Gross Profit		87,383	90,104
Distribution Costs		66,281	69,729
Administrative Costs		14,544	14,770
Operating Profit	3	6,558	5,605
Exceptional Items	4	-	-
Interest Payable		2,656	1,983
Interest Receivable		-	-
Profit on Ordinary Activities Before Taxation		3,902	3,622
Tax on Profit on Ordinary Activities	5	1,917	1,923
Profit for the Financial Year		1,985	1,699
Dividends		0	0
Retained Profit for the Financial Year		1,985	1,699

A Blue Limited
Balance Sheet
As at 31st July 2013

	Notes	2012 £	2013 £
Fixed Assets			
Intangible Assets	6	-	-
Tangible Assets	7	79,103	69,906
Investments	8	-	-
Current Assets			
Stocks		117,200	115,500
Debtors	9	105,620	59,130
Cash at Bank and in Hand		13,169	50,198
Creditors: amounts falling due within one year	10	130,219	128,366
Net Current Assets		105,769	96,462
Total Assets less Current Liabilities		184,872	166,368
Creditors: amounts falling due after more than one year	11,12	69,263	48,997
Provisions for liabilities and charges	13	1,958	2,021
Net Assets		<u>113,651</u>	<u>115,350</u>
Capital and Reserves			
Called up Share Capital	14	20,000	20,000
Share Premium		-	-
Profit and Loss Account	15	93,651	95,350
Shareholder's Funds		<u>113,651</u>	<u>115,350</u>

The Directors and Officers of the company are satisfied that the company is entitled to exemption from audit under the small companies regime detailed in Sections 381 and 382 of the Companies Act 2006

**A Blue Limited
Balance Sheet
As at 31st July 2013**

For the year ending 31st July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

A handwritten signature in black ink, appearing to read 'Alan Blue', with a stylized, cursive script.

**Alan Blue
Director**

A Blue Limited
Notes to the Accounts
For the Year Ended 31st July 2013

1. Accounting Policies

The accounts have been prepared under the historical cost convention, and in accordance with the guidance of the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation will be provided at the following rates in order to write off the assets over their estimated useful lives.

Industrial Buildings	4%
Plant and Machinery	10%
Motor Vehicles	20%
Computer Equipment	20%

Stocks

Stocks are valued at the lower of cost or net realisable value.

Goodwill

Goodwill arising on the original purchase of McConnell & Hanna was previously fully written off over 10 years.

A Blue Limited
Notes to the Accounts
For the Year Ended 31st July 2013

2. Turnover

	2011/12	2012/13
Turnover attributable to geographical markets outside the UK	0.0%	0.0%

3. Operating Profit

	2011/12 £	2012/13 £
This is stated after charging:		
Depreciation of owned fixed assets	7,048	7,048
Depreciation of leased fixed assets	2,456	2,456
Amortisation of goodwill	0	0
	<u>9,504</u>	<u>9,504</u>

4. Exceptional items

	2011/12 £	2012/13 £
Loss on disposal of plant and machinery	-	456
	<u>-</u>	<u>456</u>

A Blue Limited
Notes to the Accounts
For the Year Ended 31st July 2013

5. Taxation

	2011/12	2012/13
	£	£
UK Corporation Tax	(41)	1,860
Deferred Tax	1,958	63
	<u>1,917</u>	<u>1,923</u>

Full provision had been made for deferred taxation for the year. This charge is due to the following:

Annual Allowances in advance of depreciation	1,958	63
Other timing differences	-	-
	<u>-</u>	<u>-</u>

A Blue Limited
Notes to the Accounts
For the Year Ended 31st July 2013

6. Intangible Fixed Assets

	£
Goodwill:	
Cost	
At 1 August 2012	15,000
Additions	-
Disposals	-
At 31 July 2013	<u>15,000</u>
Amortisation	
At 1 August 2012	15,000
Provided during the year	
On disposals	-
At 31 July 2013	<u>15,000</u>
Net Book Value	
At 31 July 2013	<u>0</u>
At 31 July 2012	<u>0</u>

Goodwill was written off in equal instalments over its estimated economic life of 10 years.

A Blue Limited
Notes to the Accounts
For the Year Ended 31st July 2013

7. Tangible Fixed Assets

	Land & Buildings £	Plant & Machinery £	Motor Vehicles £	Computers £	Total £
Cost					
At 1 August '12	115,000	25,303	12,280	7,919	144,883
Additions				3,454	12,239
Disposals			12,280		
At 31 July '13	<u>115,000</u>	<u>25,303</u>	<u>0</u>	<u>11,373</u>	<u>157,122</u>
Depreciation					
At 1 August '12	50,600	17,103	7,368	6,328	71,895
Annual charge	4,600	2,050	2,456	1,089	9,504
On Disposals			9,824		
At 31 July '13	<u>55,200</u>	<u>19,153</u>	<u>0</u>	<u>7,417</u>	<u>78,951</u>
Net book value					
At 31 July '12	<u>64,400</u>	<u>8,200</u>	<u>7,368</u>	<u>1,591</u>	<u>76,368</u>
At 31 July '13	<u>59,800</u>	<u>6,150</u>	<u>0</u>	<u>3,956</u>	<u>69,906</u>

8. Investments

The company holds no investments in other companies.

9. Debtors

	2012 £	2013 £
Trade Debtors	75,162	51,453
Other Debtors	<u>30,458</u>	<u>7,677</u>
	<u>105,620</u>	<u>59,130</u>
Amounts due after more than one year included above	<u>-</u>	<u>-</u>

A Blue Limited
Notes to the Accounts
For the Year Ended 31st July 2013

10. Creditors: amounts falling due within one year

	2012	2013
	£	£
Bank loans and overdrafts	5,000	0
Trade Creditors	118,488	111,911
Corporation tax	1,661	1,860
Other taxes & social security costs	5,070	14,595
Other creditors	0	0
	<u>130,219</u>	<u>128,366</u>

11. Creditors: amounts falling due after one year

	2012	2013
	£	£
Bank loans and overdrafts	49,141	33,354
Other creditors	20,122	15,643
	<u>69,263</u>	<u>48,997</u>

12. Loans

	2012	2013
	£	£
Creditors include:		
Short Term Director's Loan	5,000	0
Loan for purchase of Van	6,017	3,343
Interest free amounts falling due for payment after more than five years	<u>12,300</u>	<u>12,300</u>
Secured bank loans	<u>49,141</u>	<u>33,354</u>

A Blue Limited
Notes to the Accounts
For the Year Ended 31st July 2013

13. Provisions for liabilities and charges

Deferred taxation:

	2012	2013
	£	£
At 1 August	-	1,958
Charged to profit & loss account	1,958	63
Utilised during the year	-	-
At 31 st July	<u>1,958</u>	<u>2,021</u>

14. Share Capital

Authorised:

	2012	2013
	£	£
Ordinary shares of £0.10 each	60,000	60,000
5% Cumulative Redeemable Participating Preference shares of £1.00 each	14,000	14,000
	<u>74,000</u>	<u>74,000</u>

Allotted, called up and fully paid:

	2012	2013	2012	2013
	No.	No.	£	£
Ordinary shares of £0.10 each	60,000	60,000	6,000	6,000
5% Cumulative Redeemable Participating Preference shares of £1.00 each	14,000	14,000	14,000	14,000
			<u>20,000</u>	<u>20,000</u>

Movement in share capital

	2012	2013
	£	£
At 1 August	-	-
Shares Issued	20,000	20,000
Shares Redeemed	-	-
At 31 st July	<u>20,000</u>	<u>20,000</u>

A Blue Limited
Notes to the Accounts
For the Year Ended 31st July 2013

15. Profit and loss account

	2012	2013
	£	£
At 1st August	91,666	93,651
Retained profit	1,985	1,699
At 31 st July	<u>93,651</u>	<u>95,350</u>

16. Post balance sheet events

None

17. Capital commitments

	2012	2013
	£	£
At 31 st July	<u>-</u>	<u>-</u>

18. Pension commitments

The company does not operate a pension scheme.

19. Other financial commitments

	2012	2013
	£	£
At the year end the company had annual commitments under non-cancellable operating leases as set out below:		
Operating leases which expire:		
Within one year	-	-
Within two to five years	-	-
In over five years	-	-
	<u>-</u>	<u>-</u>

A Blue Limited
Notes to the Accounts
For the Year Ended 31st July 2013

20. Contingent liabilities

Nil

21. Transactions with directors

A loan of £2,000 was made to Alan Blue in relation to sale of a vehicle.