



Registered Number NI38996

A Blue Limited
Report and Accounts
Financial Year Ended 31 July 2007



**A Blue Limited
Report and Accounts
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**A Blue Limited
Company Information**

Directors

Alan Blue
201 Killowen Road
Kilkeel
County Down
BT34 3AH

Secretary

David Acheson
10 Ascot Crescent
Lisburn
County Antrim
BT28 3DA

Bankers

First Trust Bank
30 Greencastle Street
Kilkeel
County Down
BT34 4BH

Solicitors

Reid, Black & Co Solicitors
Bank of Ireland Chambers
53-55 Main Street
Ballyclare
BT39 9AA

Registered Office

17 & 19 Newcastle Street
Kilkeel
County Down
BT34 4AF

Registered Number

NI38996

A Blue Limited Directors' Report

The Directors present their report and accounts for the year ended 31st July 2007.

Principal Activities

The company's principal activity during the year was the sale of hardware and building supplies.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£0.10 Ordinary Shares	
	2004/05	2005/06
Alan Blue	60,000	60,000

Charitable Donations

During the year the company made various charitable donations amounting to £130 (£125 2005/2006)

Small Company Special Provisions

The report of the Directors has been prepared in accordance with the special provisions of part VII of the Companies (Northern Ireland) Order 1986 relating to small companies.

This report was approved by the Board on 30th April 2007



Alan Blue
Director

A Blue Limited
Profit and Loss Account
For the year ended 31st July 2007

	Notes	2005 / 06 £	2006 / 07 £
Turnover	2	466,534	512,262
Cost of Sales		380,034	414,658
Gross Profit		86,501	97,604
Distribution Costs		54,915	59,952
Administrative Costs		13,895	13,240
Operating Profit	3	17,691	24,412
Exceptional Items	4	-	-
Interest Payable		9,224	9,164
Interest Receivable		-	-
Profit on Ordinary Activities Before Taxation		8,467	15,248
Tax on Profit on Ordinary Activities	5	574	3,660
Profit for the Financial Year		7,893	11,588
Dividends		1,400	700
Retained Profit for the Financial Year		6,493	10,888

**A Blue Limited
Balance Sheet
As at 31st July 2007**

	Notes	2006 £	2007 £
Fixed Assets			
Intangible Assets	6	6,000	4,500
Tangible Assets	7	94,070	87,400
Investments	8	-	-
Current Assets			
Stocks		130,031	126,750
Debtors	9	71,476	80,991
Cash at Bank and in Hand		26,859	26,238
Creditors: amounts falling due within one year	10	101,053	98,726
Net Current Assets		127,313	135,253
Total Assets less Current Liabilities		227,383	227,153
Creditors: amounts falling due after more than one year	11,12	144,548	133,430
Provisions for liabilities and charges	13		
Net Assets		<u>82,835</u>	<u>93,723</u>
Capital and Reserves			
Called up Share Capital	14	20,000	20,000
Share Premium		-	-
Profit and Loss Account	15	62,835	73,723
Shareholder's Funds		<u>82,835</u>	<u>93,723</u>

A Blue Limited
Balance Sheet

The Directors of the company acknowledge their responsibilities for:

- ◆ Ensuring that the company keeps proper accounting records which comply with the requirements of the Companies (Northern Ireland) Order 1986; and
- ◆ Preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Companies (Northern Ireland) Order 1986; and which otherwise comply with its requirements relating to accounts, so far as this is applicable to the company

The Directors and Officers of the company are satisfied that the company is entitled to exemption from audit under Article 257A of the Companies (Northern Ireland) Order 1986 as amended by the Companies (1986 Order) (Audit Exemption) (Amendment) Regulations (Northern Ireland) 2001.

A handwritten signature in black ink, appearing to be 'Alan Blue', written in a cursive style.

Alan Blue
Director

A Blue Limited
Notes to the Accounts
For the Year Ended 31st July 2007

1. Accounting Policies

The accounts have been prepared under the historical cost convention, and in accordance with the guidance of the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation will be provided at the following rates in order to write off the assets over their estimated useful lives.

Industrial Buildings	4%
Plant and Machinery	10%
Motor Vehicles	25%
Computer Equipment	33%

Stocks

Stocks are valued at the lower of cost or net realisable value.

Goodwill

Goodwill arising on the purchase of McConnell & Hanna is written off over 10 years.

A Blue Limited
Notes to the Accounts
For the Year Ended 31st July 2007

2. Turnover

	2005/06	2006/07
Turnover attributable to geographical markets outside the UK	0.0%	0.0%

3. Operating Profit

	2005/06 £	2006/07 £
This is stated after charging:		
Depreciation of owned fixed assets	7,520	6,690
Depreciation of leased fixed assets	0	0
Amortisation of goodwill	1,500	1,500
	<u>9,020</u>	<u>8,190</u>

4. Exceptional items

	2005/06 £	2006/07 £
Profit on disposal of plant and machinery	-	-
	<u>-</u>	<u>-</u>

A Blue Limited
Notes to the Accounts
For the Year Ended 31st July 2007

5. Taxation

	2005/06	2006/07
	£	£
UK Corporation Tax	574	3,660
Deferred Tax		
	<u>574</u>	<u>3,660</u>

Full provision had been made for deferred taxation for the year. This charge is due to the following:

Capital Allowances in advance of depreciation		
Other timing differences	-	-
	<u>-</u>	<u>-</u>

A Blue Limited
Notes to the Accounts
For the Year Ended 31st July 2007

6. Intangible Fixed Assets

	£
Goodwill:	
Cost	
At 1 August 2006	15,000
Additions	-
Disposals	-
At 31 July 2007	<u>15,000</u>
Amortisation	
At 1 August 2006	9,000
Provided during the year	1,500
On disposals	-
At 31 July 2007	<u>10,500</u>
Net Book Value	
At 31 July 2007	<u>4,500</u>
At 31 July 2006	<u>6,000</u>

Goodwill is being written off in equal instalments over its estimated economic life of 10 years.

A Blue Limited
Notes to the Accounts
For the Year Ended 31st July 2007

7. Tangible Fixed Assets

	Land & Buildings £	Plant & Machinery £	Motor Vehicles £	Computers £	Total £
Cost					
At 1 August '06	115,000	15,053	8,900	5,930	144,883
Additions					
Disposals					
At 31 July '07	<u>115,000</u>	<u>15,053</u>	<u>8,900</u>	<u>5,930</u>	<u>144,883</u>
Depreciation					
At 1 August '06	23,000	12,983	8,900	5,930	50,813
Annual charge	4,600	2,070	0	0	6,670
On Disposals					
At 31 July '07	<u>27,600</u>	<u>14,053</u>	<u>8,900</u>	<u>5,930</u>	<u>57,483</u>
Net book value					
At 31 July '07	<u>87,400</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>87,400</u>
At 31 July '06	<u>92,000</u>	<u>2,070</u>	<u>0</u>	<u>0</u>	<u>94,070</u>

8. Investments

The company holds no investments in other companies.

9. Debtors

	2006 £	2007 £
Trade Debtors	37,198	80,991
Other Debtors	34,278	0
	<u>71,746</u>	<u>80,991</u>
Amounts due after more than one year included above	<u>-</u>	<u>-</u>

A Blue Limited
Notes to the Accounts
For the Year Ended 31st July 2007

10. Creditors: amounts falling due within one year

	2006	2007
	£	£
Bank loans and overdrafts		
Trade Creditors	80,291	75,975
Corporation tax	574	3,660
Other taxes & social security costs	20,188	19,091
Other creditors		
	<u>101,053</u>	<u>98,726</u>

11. Creditors: amounts falling due after one year

	2006	2007
	£	£
Bank loans and overdrafts	121,268	113,235
Other creditors	23,280	20,195
	<u>144,548</u>	<u>133,430</u>

12. Loans

	2006	2007
	£	£
Creditors include:		
Interest free amounts falling due for payment after more than five years	<u>12,300</u>	<u>12,300</u>
Secured bank loans	<u>121,268</u>	<u>113,235</u>

A Blue Limited
Notes to the Accounts
For the Year Ended 31st July 2007

13. Provisions for liabilities and charges

Deferred taxation:

	2006	2007
	£	£
At 1 August	-	-
Charged to profit & loss account	-	-
Utilised during the year	-	-
At 31 st July		

14. Share Capital

Authorised:

	2006	2007
	£	£
Ordinary shares of £0.10 each	60,000	60,000
5% Cumulative Redeemable Participating Preference shares of £1.00 each	14,000	14,000
	<u>74,000</u>	<u>74,000</u>

Allotted, called up and fully paid:

	2006	2007	2006	2007
	No.	No.	£	£
Ordinary shares of £0.10 each	60,000	60,000	6,000	6,000
5% Cumulative Redeemable Participating Preference shares of £1.00 each	14,000	14,000	14,000	14,000
			<u>20,000</u>	<u>20,000</u>

Movement in share capital

	2006	2007
	£	£
At 1 August	-	-
Shares Issued	20,000	20,000
Shares Redeemed	-	-
At 31 st July	<u>20,000</u>	<u>20,000</u>

A Blue Limited
Notes to the Accounts
For the Year Ended 31st July 2007

15. Profit and loss account

	2006	2007
	£	£
At 1st August	56,341	62,835
Retained profit	6,494	10,888
At 31 st July	<u>62,835</u>	<u>73,723</u>

16. Post balance sheet events

None

17. Capital commitments

	2006	2007
	£	£
At 31 st July	<u>-</u>	<u>-</u>

18. Pension commitments

The company does not operate a pension scheme.

19. Other financial commitments

	2006	2007
	£	£
At the year end the company had annual commitments under non-cancellable operating leases as set out below:		
Operating leases which expire:		
Within one year		
Within two to five years	10,980	7,895
In over five years	-	-
	<u>10,980</u>	<u>7,895</u>

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20. Contingent liabilities

Nil

21. Transactions with directors

Nil