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Registration number NI 38846

Aidan Strain Electrical Engineering Ltd

Abbreviated accounts

for the year ended 29 February 2008

DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT

04 DEC 2008

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COMPANIES REGISTRY

Aidan Strain Electrical Engineering Ltd

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Aidan Strain Electrical Engineering Ltd

**Accountants' report to the Board of Directors on the
unaudited financial statements of Aidan Strain Electrical Engineering Ltd**

In accordance with the engagement letter dated 1 March 2007, and in order to assist you to fulfil your duties under the Companies (Northern Ireland) Order 1986, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 29 February 2008 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies (Northern Ireland) Order 1986. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



O'Hare | Finnegan Limited
Chartered Accountants and
Registered Auditors
28 November 2008

'Wyncroft'
30 Rathfriland Road
Newry
Co. Down
BT34 1JZ

Aidan Strain Electrical Engineering Ltd

Abbreviated balance sheet
as at 29 February 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		189,000		202,500
Tangible assets	2		83,126		67,245
			<u>272,126</u>		<u>269,745</u>
Current assets					
Work in progress		198,540		-	
Debtors		963,119		668,100	
Cash at bank and in hand		318,130		92	
		<u>1,479,789</u>		<u>668,192</u>	
Creditors: amounts falling due within one year		<u>(808,239)</u>		<u>(486,831)</u>	
Net current assets			<u>671,550</u>		<u>181,361</u>
Total assets less current liabilities			943,676		451,106
Creditors: amounts falling due after more than one year			(20,755)		(6,067)
Provisions for liabilities			<u>(5,578)</u>		<u>(6,221)</u>
Net assets			<u>917,343</u>		<u>438,818</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			917,341		438,816
Shareholders' funds			<u>917,343</u>		<u>438,818</u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Aidan Strain Electrical Engineering Ltd

Abbreviated balance sheet (continued)

Directors' statements required by Article 257B(4)
for the year ended 29 February 2008

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 29 February 2008 and

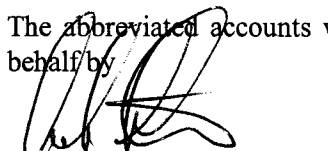
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The abbreviated accounts were approved for issue by the Board on 28 November 2008 and signed on its behalf by



Aidan Strain

Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Aidan Strain Electrical Engineering Ltd

Notes to the abbreviated financial statements
for the year ended 29 February 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20 % Reducing Balance
Fixtures, fittings and equipment	-	20 % Reducing Balance
Motor vehicles	-	25 % Reducing Balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Aidan Strain Electrical Engineering Ltd

Notes to the abbreviated financial statements
for the year ended 29 February 2008

..... continued

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.9. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Aidan Strain Electrical Engineering Ltd

Notes to the abbreviated financial statements
for the year ended 29 February 2008

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2. <u>Fixed assets</u>	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 March 2007	270,000	147,680	417,680
Additions	-	41,349	41,349
At 29 February 2008	<u>270,000</u>	<u>189,029</u>	<u>459,029</u>
Depreciation and Provision for diminution in value			
At 1 March 2007	67,500	80,434	147,934
Charge for year	13,500	25,469	38,969
At 29 February 2008	<u>81,000</u>	<u>105,903</u>	<u>186,903</u>
Net book values			
At 29 February 2008	<u>189,000</u>	<u>83,126</u>	<u>272,126</u>
At 28 February 2007	<u>202,500</u>	<u>67,246</u>	<u>269,746</u>
 3. <u>Share capital</u>		2008 £	2007 £
Authorised			
500,000 Ordinary shares of £1 each		<u>500,000</u>	<u>500,000</u>
Allotted, called up and fully paid			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>
 Equity Shares			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>