

Stewartstown Road Regeneration Project Limited

15th Annual General Meeting Monday 3rd July 2017 at 6.00 pm

Present:

Members representing groups within Suffolk:

Stuart Lavery, Caroline Murphy, Terry Donaghy, Ewan Suttie.

Members representing groups within Lenadoon:

Michael Doherty, Reneé Crawford, Tim Smith, Paddy O'Donnell.

Independent members:

Chris O'Halloran, Joe Hamill, Len McComb, Kieran Harris.

Apologies:

Mairead McCrea, Martin Black, Courtney Brown, Roisin Erskine, Eilish McCallum.

In attendance:

John Hoey.

Quorum:

The company had 17 members on 3rd July 2017 including 6 people representing Suffolk Community Forum or community groups based within Suffolk and 7 people representing Lenadoon Community Forum or community groups based within Lenadoon. The quorum is two thirds of the membership including at least 50% of members representing each of the community fora. The meeting was quorate.

Proxies:

Proxies were received from absent members as follows:
Courtney Brown authorising Terry Donaghy as her proxy;
Roisin Erskine authorising Caroline Murphy as her proxy;
Mairead McCrea authorising Kieran Harris as her proxy;
Martin Black authorising Kieran Harris as his proxy.

Chairman of the meeting:

The meeting was chaired by Terry Donaghy.

Minutes of 14th AGM (4th April 2016):

The minutes were approved – proposed by Kieran Harris and seconded by Michael Doherty.

Annual Report and financial statements:

The meeting considered the directors' report and financial statements. Paddy O'Donnell presented the audited financial statements and accounts.

Members approved the directors' statements, auditor's report, and financial statements for the period 1st June 2015 to 31st May 2016 and re-appointed GMcG as auditor. Proposed by Tim Smith and seconded by Kieran Harris.

WEDNESDAY FRIDAY



JNI 11/08/2017 #76

COMPANIES HOUSE

JNI 02/08/2017 #47

COMPANIES HOUSE

Special resolution:

The following special resolution was proposed by the board of directors (following its unanimous approval by the board on 8th May 2017) and approved unanimously by the meeting:

That the Memorandum and Articles of Association be amended so that the word "Company" be replaced by the word "Charity" where appropriate and specifically that paragraph 3 of the Memorandum be revised to state:
The Charity's object is:

To promote regeneration for the benefit of the public in areas of social and economic deprivation (and in particular in the Stewartstown Road area of Belfast) by all or any of the following means:

- (a) the advancement of education training or retraining;
- (b) the promotion and support of social or individual enterprise;
- (c) the creation of training and employment opportunities by the provision of workspace buildings and/or land;
- (d) the provision or promotion of housing for those who are in need;
- (e) the promotion of social cohesion equality diversity and cross-community activity.

Election of Directors:

In accordance with procedures prescribed in the Articles of Association the following directors stood down:

Caroline Murphy
Joe Hamill
Paddy O'Donnell
Mairead McCrea

John Hoey conducted the election process.

Caroline Murphy was nominated for election as a director representing Suffolk Community Forum – proposed by Terry Donaghy, seconded by Stuart Lavery. There were no other nominees for Suffolk directorships. Therefore Caroline was deemed elected.

Joe Hamill was re-nominated as an independent director – proposed by Michael Doherty, seconded by Kieran Harris. Joe was deemed re-elected.

The following members were nominated as directors representing Lenadoon Community Forum:

Paddy O'Donnell – proposed by Tim Smith, seconded by Michael Doherty;
Mairead McCrea – proposed by Kieran Harris, seconded by Joe Hamill.

There were no other nominees for Lenadoon directorships. Therefore Paddy and Mairead were deemed elected.

Matters Arising:

Michael queried when money would be distributed to the forums. Terry noted that this matter would be discussed at the board meeting to be held immediately after the AGM. Noted that the Charity Commission for Northern Ireland has stated clearly that the SRRP board must have control and direction over the use of SRRP's charitable funds. Terry stated that in his opinion it would no longer be acceptable for the forums to simply state how they had spent monies received from SRRP. Michael acknowledged that registration as a charity may bring additional accountability requirements. He advised that Lenadoon Community Forum will be happy to provide additional accountancy information as required by SRRP.

Any Other Business:

There was no other business.

Closing remarks:

Terry Donaghy thanked John for his help during the year. He thanked the Coffee House Bistro for providing the food at the previous month's in-quorate AGM gathering.

The meeting closed at 6:45 pm.