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Registration number: NI038297

# R G Marshall Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 April 2020

# **R G Marshall Limited**

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## **R G Marshall Limited**

### **Company Information**

<b>Directors</b>	Mrs Hazel Marshall Mr Ronnie Gordon Marshall
<b>Registered office</b>	69 Cromkill Road Ballymena Co Antrim BT42 2JR
<b>Accountants</b>	J A Mc Clements & Co 25B Ballymena Business Centre Galgorm Ballymena Co Antrim BT42 1FL

**R G Marshall Limited**  
**(Registration number: NI038297)**  
**Balance Sheet as at 30 April 2020**

	Note	2020 £
<b>Fixed assets</b>		
Tangible assets	<u>4</u>	773,261
<b>Current assets</b>		
Stocks	<u>5</u>	50,000
Debtors	<u>6</u>	923
Cash at bank and in hand		424,811
		475,734
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	(111,182)
<b>Net current assets</b>		364,552
<b>Net assets</b>		1,137,813
<b>Capital and reserves</b>		
Called up share capital	<u>8</u>	100
Profit and loss account		1,137,713
<b>Shareholders' funds</b>		1,137,813

For the financial year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 31 December 2020 and signed on its behalf by:

.....

Mrs Hazel Marshall  
Director

**R G Marshall Limited**

**(Registration number: NI038297)**

**Balance Sheet as at 30 April 2020**

.....

Mr Ronnie Gordon Marshall  
Director

# **R G Marshall Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in Northern Ireland.

The company was formerly known as Ruggad limited.

The address of its registered office is:

69 Cromkill Road

Ballymena

Co Antrim

BT42 2JR

Northern Ireland

These financial statements were authorised for issue by the Board on 31 December 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

## **R G Marshall Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020**

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and Machinery	20% Straight Line
Motor Vehicles	20% Straight Line
Office Equipment	20% Straight Line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2.

# R G Marshall Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020

### 4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
<b>Cost or valuation</b>					
At 1 May 2019	708,712	1,875	16,381	180,891	907,859
At 30 April 2020	708,712	1,875	16,381	180,891	907,859
<b>Depreciation</b>					
At 1 May 2019	-	1,717	11,696	115,783	129,196
Charge for the year	-	31	937	15,169	16,137
Eliminated on disposal	-	-	-	(10,735)	(10,735)
At 30 April 2020	-	1,748	12,633	120,217	134,598
<b>Carrying amount</b>					
At 30 April 2020	708,712	127	3,748	60,674	773,261

Included within the net book value of land and buildings above is £708,712 in respect of freehold land and buildings.



## **R G Marshall Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020**

#### **5 Stocks**

	<b>2020</b>
	<b>£</b>
Work in progress	50,000

#### **6 Debtors**

	<b>2020</b>
	<b>£</b>
Trade debtors	4,200
Prepayments	(20,243)
Other debtors	16,966
	<u>923</u>

## **R G Marshall Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020**

#### **7 Creditors**

##### **Creditors: amounts falling due within one year**

	<b>2020</b>
	<b>£</b>
<b>Due within one year</b>	
Trade creditors	19,045
Taxation and social security	610
Accruals and deferred income	400
Other creditors	91,127
	<u>111,182</u>

#### **8 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>2020</b>	
	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	100	100
	<u>100</u>	<u>100</u>

#### **9 Dividends**

##### **Interim dividends paid**

	<b>2020</b>
	<b>£</b>
Interim dividend of £500 per each Ordinary Shares	50,000
	<u>50,000</u>

#### **10 Related party transactions**

##### **Directors' remuneration**

The directors' remuneration for the year was as follows:

	<b>2020</b>
	<b>£</b>
Remuneration	13,639
	<u>13,639</u>

Ballymena

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