

Friends of St Therese Incorporating Friends of Malawi Ltd
(A company limited by guarantee, not having a share capital)

Unaudited Financial Statements

for the financial year ended 30 April 2020



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Friends of St Therese Incorporating Friends of Malawi Ltd

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DIRECTORS AND OTHER INFORMATION

Directors	Daniel Morgan Patrick McCollum
Company Secretary	Bernadette McGlone
Company Number	NI038273
Registered Office	Townsend Enterprise Park, 28 Townsend Street, Belfast, BT13 2ES
Business Address	Office 10 - 11 Townsend Enterprise Park 28 Townsend Street Belfast Antrim BT13 2ES
Accountants	Quarter Chartered Accountants St. Anne's House 15 Church Street Cathedral Quarter Belfast BT1 1PG

Friends of St Therese Incorporating Friends of Malawi Ltd

(A company limited by guarantee, not having a share capital)

Company Number: NI038273

BALANCE SHEET

as at 30 April 2020

	Notes	2020 £	2019 £
Current Assets			
Cash and cash equivalents		52,291	33,881
Creditors: Amounts falling due within one year	4	(420)	(420)
Net Current Assets		51,871	33,461
Total Assets less Current Liabilities		51,871	33,461
Reserves			
Income and expenditure account		51,871	33,461
Equity attributable to owners of the company		51,871	33,461

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

The company has taken advantage of the exemption under section 444 not to file the Income and Expenditure Account and Directors' Report.

For the financial year ended 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 7 April 2021 and signed on its behalf by


Daniel Morgan
Director

Friends of St Therese Incorporating Friends of Malawi Ltd

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RECONCILIATION OF MEMBERS' FUNDS

as at 30 April 2020

	Retained surplus	Total
	£	£
At 1 May 2018	28,098	28,098
Surplus for the financial year	5,363	5,363
At 30 April 2019	33,461	33,461
Surplus for the financial year	18,410	18,410
At 30 April 2020	51,871	51,871

Friends of St Therese Incorporating Friends of Malawi Ltd

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2020

1. GENERAL INFORMATION

Friends of St Therese Incorporating Friends of Malawi Ltd is a company limited by guarantee incorporated in the United Kingdom. The registered office of the company is Townsend Enterprise Park,, 28 Townsend Street,, Belfast,, BT13 2ES which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2020 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

Income

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 0.00]0, (2019 - 0).

4. CREDITORS

Amounts falling due within one year

Accruals

2020	2019
£	£
420	420