

Registration number NI038116

BERNGAR LTD

Abbreviated accounts

for the year ended 31 March 2015

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BERNGAR LTD

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**Independent auditors' report to BERNGAR LTD
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of BERNGAR LTD for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

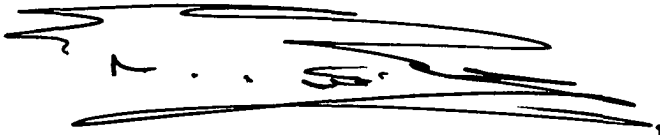
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Michael McCullough (Senior Statutory Auditor)
For and on behalf of McDaid McCullough Moore
Chartered Accountants and
Statutory Auditor
28/32 Clarendon Street
Derry
BT48 7HD
N. Ireland**

16 December 2015

BERNGAR LTD**Company No. NI038116****Abbreviated balance sheet
as at 31 March 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		6,106		8,466
Investments	3		600,717		945,630
			<u>606,823</u>		<u>954,096</u>
Current assets					
Debtors		34,599		2,991,894	
Cash at bank and in hand		2,075,786		4,708,872	
		<u>2,110,385</u>		<u>7,700,766</u>	
Creditors: amounts falling due within one year		<u>(20,762)</u>		<u>(5,105,346)</u>	
Net current assets			<u>2,089,623</u>		<u>2,595,420</u>
Total assets less current liabilities			2,696,446		3,549,516
Provisions for liabilities			<u>(1,221)</u>		<u>(1,693)</u>
Net assets			<u>2,695,225</u>		<u>3,547,823</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			2,695,223		3,547,821
Shareholders' funds			<u>2,695,225</u>		<u>3,547,823</u>

These abbreviated accounts have been prepared in accordance with the special provisions of of the Companies Act 2006 relating to small companies.

The abbreviated accounts were approved and authorised by the Board on 16 December 2015 and signed on its behalf by


Hugh Nicholl
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

BERNGAR LTD

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

1.1. Basis of Preparation

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Costs includes all costs directly attributable to bringing the asset in working condition for its intended use.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

BERNGAR LTD

Notes to the abbreviated financial statements for the year ended 31 March 2015

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2. Auditors' remuneration

	2015 £	2014 £
Auditors' remuneration - audit of the financial statements	<u>2,040</u>	<u>-</u>

3. Fixed assets

	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 April 2014	15,148	945,630	960,778
Disposals	<u>-</u>	<u>(344,913)</u>	<u>(344,913)</u>
At 31 March 2015	<u>15,148</u>	<u>600,717</u>	<u>615,865</u>
Depreciation and			
At 1 April 2014	6,682	-	6,682
Charge for year	<u>2,360</u>	<u>-</u>	<u>2,360</u>
At 31 March 2015	<u>9,042</u>	<u>-</u>	<u>9,042</u>
Net book values			
At 31 March 2015	<u>6,106</u>	<u>600,717</u>	<u>606,823</u>
At 31 March 2014	<u>8,466</u>	<u>945,630</u>	<u>954,096</u>

3.1. Investment details

	2015 £	2014 £
Participating interests	<u>-</u>	<u>344,913</u>

4. Share capital

	2015 £	2014 £
Authorised		
10,000 Ordinary Shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

BERNGAR LTD

Notes to the abbreviated financial statements for the year ended 31 March 2015

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5. Ultimate parent undertaking

As and from 24 July 2014 Berngar Ltd became a wholly subsidiary of Nicholls' (Fuel Oils) Limited, a company incorporated in Northern Ireland. The largest and smallest group in which the results of the company are consolidated is that headed by Nicholls' (Fuel Oils) Limited. The consolidated financial statements are available to the public and may be obtained from Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG, Northern Ireland.

6. Controlling interest

As and from 24 July 2014 Berngar Ltd is a wholly owned subsidiary of Nicholls' (Fuel Oils) Limited. Nicholls' (Fuel Oils) Limited is owned by Hugh and Loreen Nicholl. Therefore Hugh and Loreen Nicholl collectively are considered to be company's ultimate controlling party.