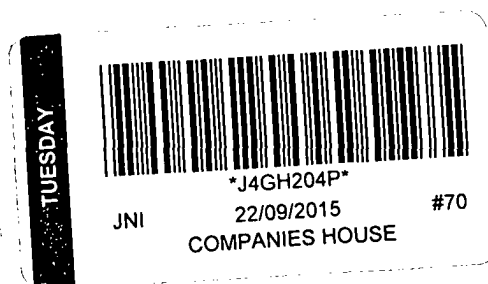


Company Number: NI038043

AC Automation (UK) Limited
Unaudited Abbreviated Financial Statements
for the year ended 31 March 2015



AC Automation (UK) Limited

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AC Automation (UK) Limited

CHARTERED ACCOUNTANTS REPORT

to the Board of Directors on the unaudited Abbreviated financial statements of AC Automation (UK) Limited for the year ended 31 March 2015

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of the Company for the year ended 31 March 2015 which comprise the Abbreviated Balance Sheet, the Accounting Policies and the related notes from the Company's accounting records and information and explanations you have given us.

This report is made solely to the Board of Directors of AC Automation (UK) Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the abbreviated financial statements of AC Automation (UK) Limited and state those matters that we have agreed to state to the Board of Directors of AC Automation (UK) Limited, as a body, in this report in accordance with the guidance of . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AC Automation (UK) Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by and have complied with the ethical guidance laid down by relating to members undertaking the compilation of financial statements.

It is your duty to ensure that AC Automation (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AC Automation (UK) Limited. You consider that AC Automation (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated financial statements of AC Automation (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated financial statements.

QUARTER

Chartered Accountants
St Anne's House
15 Church Street
Cathedral Quarter
Belfast
BT1 1PG

16 September 2015

AC Automation (UK) Limited

Company Number: NI038043

ABBREVIATED BALANCE SHEET

as at 31 March 2015

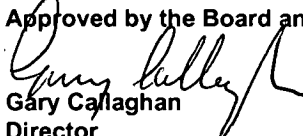
	Notes	2015 £	2014 £
Fixed Assets			
Intangible assets	1	4,899	5,182
Tangible assets	2	154,482	169,568
Financial assets	3	543,025	452,132
		<u>702,406</u>	<u>626,882</u>
Current Assets			
Stocks		39,782	39,684
Debtors		242,514	398,971
Cash at bank and in hand		286	53,931
		<u>282,582</u>	<u>492,586</u>
Creditors: Amounts falling due within one year		<u>(271,897)</u>	<u>(431,075)</u>
Net Current Assets		<u>10,685</u>	<u>61,511</u>
Total Assets less Current Liabilities		<u>713,091</u>	<u>688,393</u>
Creditors			
Amounts falling due after more than one year		(11,921)	(918)
Net Assets		<u>701,170</u>	<u>687,475</u>
Capital and Reserves			
Called up share capital	4	60,000	60,000
Profit and loss account		641,170	627,475
Shareholders' Funds		<u>701,170</u>	<u>687,475</u>

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 16 September 2015 and signed on its behalf by


 Gary Callaghan
 Director

AC Automation (UK) Limited

ACCOUNTING POLICIES

for the year ended 31 March 2015

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	- 5% Straight line
Plant and machinery	- 25% Reducing Balance
Fixtures, fittings and equipment	- 15% Reducing Balance
Motor vehicles	- 25% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and Hire Purchases

Tangible fixed assets held under Leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the profit and loss account.

Leasing

Rentals payable under operating leases are dealt with in the profit and loss account as incurred over the period of the rental agreement.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related tax credit is recognised in the profit and loss account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

AC Automation (UK) Limited

ACCOUNTING POLICIES

for the year ended 31 March 2015

Licences

Licences are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 20 years.

AC Automation (UK) Limited
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 March 2015

1. INTANGIBLE FIXED ASSETS

	Licences £	Total £
Cost		
At 31 March 2015	5,653	5,653
Amortisation		
At 1 April 2014	471	471
Charge for year	283	283
At 31 March 2015	754	754
Net book value		
At 31 March 2015	<u>4,899</u>	<u>4,899</u>
At 31 March 2014	<u>5,182</u>	<u>5,182</u>

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 April 2014	712,308
Additions	27,525
At 31 March 2015	<u>739,833</u>
Depreciation	
At 1 April 2014	542,740
Charge for the year	42,611
At 31 March 2015	<u>585,351</u>
Net book value	
At 31 March 2015	<u>154,482</u>
At 31 March 2014	<u>169,568</u>

3. FINANCIAL FIXED ASSETS

	Other investments £	Total £
Investments		
Cost		
At 1 April 2014	452,132	452,132
Additions	90,893	90,893
At 31 March 2015	<u>543,025</u>	<u>543,025</u>
Net book value		
At 31 March 2015	<u>543,025</u>	<u>543,025</u>
At 31 March 2014	<u>452,132</u>	<u>452,132</u>

AC Automation (UK) Limited**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

continued

for the year ended 31 March 2015

4. SHARE CAPITAL			2015 £	2014 £
Description	No of shares	Value of units		
Allotted, called up and fully paid Ordinary Shares Class 1	60,000	£1 each	<u>60,000</u>	<u>60,000</u>