

Registration number NI038043

AC Automation (UK) LTD

Abbreviated accounts

for the year ended 31 March 2012



AC Automation (UK) LTD

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AC Automation (UK) LTD

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of AC Automation (UK) LTD**

In accordance with the engagement letter dated 4 December 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2012 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

BJM

BJM
Chartered Accountants and
Registered Auditor
19 December 2012

The Corn Exchange Building
31-31a Gordon Street
Belfast
BT1 2LG

AC Automation (UK) LTD

**Abbreviated balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		237,477		277,153
Investments	2		422,921		225,350
			<u>660,398</u>		<u>502,503</u>
Current assets					
Stocks		38,754		39,906	
Debtors		415,637		818,550	
Cash at bank and in hand		32,534		65,105	
		<u>486,925</u>		<u>923,561</u>	
Creditors: amounts falling due within one year		<u>(510,654)</u>		<u>(648,586)</u>	
Net current (liabilities)/assets			<u>(23,729)</u>		<u>274,975</u>
Total assets less current liabilities			636,669		777,478
Creditors: amounts falling due after more than one year			<u>(19,337)</u>		<u>(85,622)</u>
Net assets			<u>617,332</u>		<u>691,856</u>
Capital and reserves					
Called up share capital	3		60,000		60,000
Profit and loss account			557,332		631,856
Shareholders' funds			<u>617,332</u>		<u>691,856</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

AC Automation (UK) LTD

Abbreviated balance sheet (continued)


**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 19 December 2012 and signed on its behalf by


Gary Callaghan
Director


Marie Callaghan

Registration number NI038043

The notes on pages 4 to 6 form an integral part of these financial statements.

AC Automation (UK) LTD

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

AC Automation (UK) LTD

Notes to the abbreviated financial statements for the year ended 31 March 2012

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1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.9. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

AC Automation (UK) LTD

Notes to the abbreviated financial statements for the year ended 31 March 2012

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2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 April 2011	676,283	225,350	901,633
Additions	30,467	197,571	228,038
At 31 March 2012	706,750	422,921	1,129,671
Depreciation and			
At 1 April 2011	399,130	-	399,130
Charge for year	70,143	-	70,143
At 31 March 2012	469,273	-	469,273
Net book values			
At 31 March 2012	237,477	422,921	660,398
At 31 March 2011	277,153	225,350	502,503

3. Share capital	2012	2011
	£	£
Authorised		
1,000,000 Ordinary shares of 1 each	1,000,000	1,000,000
Allotted, called up and fully paid		
60,000 Ordinary shares of 1 each	60,000	60,000
Equity Shares		
60,000 Ordinary shares of 1 each	60,000	60,000