



00609766

Registration number NI38043



AC Automation (UK) LTD

Abbreviated accounts

for the year ended 31 March 2008

AC Automation (UK) LTD

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

AC Automation (UK) LTD

**Accountants' report on the unaudited financial statements to the directors of
AC Automation (UK) LTD**

We have compiled the financial statements for the year ended 31 March 2008 set out on pages 2 to 6.

Respective responsibilities of directors and accountants

As described on page the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies (Northern Ireland) Order, 1986. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Article 249A, Companies (Northern Ireland) Order, 1986.

It is our responsibility to compile the financial statements of AC Automation (UK) LTD from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

BJM.

BJM

**The Corn Exchange Building
31-31a Gordon Street
Belfast
BT1 2LG**

Date: 29 January 2009

AC Automation (UK) LTD

**Abbreviated balance sheet
as at 31 March 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		291,950		119,994
Current assets					
Stocks		105,000		125,000	
Debtors		680,876		496,865	
Cash at bank and in hand		318,891		1,099,812	
		<u>1,104,767</u>		<u>1,721,677</u>	
Creditors: amounts falling due within one year		<u>(749,447)</u>		<u>(1,110,917)</u>	
Net current assets			<u>355,320</u>		<u>610,760</u>
Total assets less current liabilities			647,270		730,754
Creditors: amounts falling due after more than one year			<u>(17,065)</u>		<u>(14,444)</u>
Net assets			<u>630,205</u>		<u>716,310</u>
Capital and reserves					
Called up share capital	3		60,000		60,000
Profit and loss account			570,205		656,310
Shareholders' funds			<u>630,205</u>		<u>716,310</u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

AC Automation (UK) LTD

Abbreviated balance sheet (continued)

**Directors' statements required by Article 257B(4)
for the year ended 31 March 2008**

In preparing these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 29 January 2009 and signed on its behalf by


Gary Callaghan
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

AC Automation (UK) LTD

Notes to the abbreviated financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

AC Automation (UK) LTD

Notes to the abbreviated financial statements for the year ended 31 March 2008

..... continued

		Tangible fixed assets	
		£	
2. Fixed assets	Cost		
	At 1 April 2007		291,512
	Additions		207,639
	At 31 March 2008		499,151
	Depreciation		
	At 1 April 2007		171,518
	Charge for year		35,683
	At 31 March 2008		207,201
	Net book values		
	At 31 March 2008		291,950
	At 31 March 2007		119,994
3. Share capital		2008	2007
		£	£
	Authorised equity		
	1,000,000 Ordinary shares of 1 each	1,000,000	1,000,000
	Allotted, called up and fully paid equity		
	60,000 Ordinary shares of 1 each	60,000	60,000

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

		Amount owing	
		2008	2007
		£	£
	Gary Callaghan	107,258	27,179

AC Automation (UK) LTD

**Notes to the abbreviated financial statements
for the year ended 31 March 2008**

..... continued

5. Related party transactions

Gary and Marie Callaghan are directors and shareholders of AC Automation (UK) Ltd. Gary and Marie Callaghan are also partners in The Windrose Bar & Restaurant.

During the financial year AC Automation (UK) Ltd, having been engaged by The Windrose Bar & Restaurant on an arms length basis, carried out services to the value of £45,000. The invoice for £45,000 plus VAT was raised post year end, and as such the current year financial statements have included accrued income of £45,000.