

**Registered Number NI037663**

**LENALEA ELECTRONICS LIMITED**

**Abbreviated Accounts**

**30 June 2016**

## Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Intangible assets	2	40,150	45,300
Tangible assets	3	465,364	248,908
		<u>505,514</u>	<u>294,208</u>
<b>Current assets</b>			
Stocks		300,000	250,000
Debtors		368,277	462,839
Cash at bank and in hand		111,334	232,982
		<u>779,611</u>	<u>945,821</u>
<b>Creditors: amounts falling due within one year</b>		(443,233)	(468,993)
<b>Net current assets (liabilities)</b>		<u>336,378</u>	<u>476,828</u>
<b>Total assets less current liabilities</b>		<u>841,892</u>	<u>771,036</u>
<b>Creditors: amounts falling due after more than one year</b>		(36,942)	(61,025)
<b>Provisions for liabilities</b>		(36,917)	(10,774)
<b>Accruals and deferred income</b>		(2,626)	(3,502)
<b>Total net assets (liabilities)</b>		<u>765,407</u>	<u>695,735</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		765,405	695,733
<b>Shareholders' funds</b>		<u>765,407</u>	<u>695,735</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 September 2016

And signed on their behalf by:

**Mr. Simon Pollock, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made in the year.

**Tangible assets depreciation policy**

Land and buildings - 25% Straight Line

Plant and machinery - 25% Reducing Balance

Fixtures, fittings and equipment - 25% Reducing Balance

Computer Equipment - 33% Reducing Balance

**Intangible assets amortisation policy**

Goodwill

Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 20 years, which is estimated to be the period during which benefits are expected to arise.

Other Intangibles

Other Intangibles are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 3 years.

**Other accounting policies**

Contingent Liabilities

There exists a contingent liability to repay, in part or in full, grants received if certain circumstances, as set out on grant Letters of Offer, occur following receipt of grants.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2015	100,450
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>100,450</u>
<b>Amortisation</b>	
At 1 July 2015	55,150

Charge for the year	5,150
On disposals	-
At 30 June 2016	<u>60,300</u>
<b>Net book values</b>	
At 30 June 2016	<u>40,150</u>
At 30 June 2015	<u>45,300</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 July 2015	683,073
Additions	288,356
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>971,429</u>
<b>Depreciation</b>	
At 1 July 2015	434,165
Charge for the year	71,900
On disposals	-
At 30 June 2016	<u>506,065</u>
<b>Net book values</b>	
At 30 June 2016	<u>465,364</u>
At 30 June 2015	<u>248,908</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.