



Registered to carry on audit work and
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LENALEA ELECTRONICS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2001



Ref: 7400/D



Specialists in BUSINESS CONSULTANCY
and a registered practice with The Institute
of Management Consultancy



Partners
Feargal P. McCormack
BSc(Econ), FCA, F.I.M.C., M.L.Mgt.
Paddy Harty
B. Comm, ACA
Michelle Hawkins
B.A. (Hons), ACA
Nicola Quinn
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Company Information

Directors	David Foster Simon Pollock
Secretary	David Foster
Business Address	Unit 14 Markethill Business Centre 6 Fairgreen Road Markethill BT60 1PW
Registered Office	Unit 14 Markethill Business Centre 6 Fairgreen Road Markethill BT60 1PW
Reporting Accountants	FPM Chartered Accountants & Registered Auditors FPM House 3 Downshire Road Newry Co Down BT34 1ED
Company Number	NI 37663

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Accountants' Report on the Unaudited Financial Statements to the Directors of Lenalea Electronics Limited

As described on the Balance Sheet you are responsible for the preparation of the Financial Statements for the period ended 31 December 2001 set out on pages 2 to 4 and you consider that the company is exempt from an audit and a report under Article 257A(2) of the Companies (Northern Ireland) Order 1986. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

FPM

**FPM House
3 Downshire Road
Newry
Co Down
BT34 1ED**

Date:

Date **25.4.02**



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**Abbreviated Balance Sheet
as at 31 December 2001**

	Notes	£	2001 £	2000 £
Current Assets				
Debtors		2		2
		<u>2</u>		<u>2</u>
Net Current Assets			<u>2</u>	<u>2</u>
Total Assets Less Current Liabilities			<u>2</u>	<u>2</u>
Capital and Reserves				
Called up share capital	2		<u>2</u>	<u>2</u>
Equity Shareholders' Funds			<u>2</u>	<u>2</u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

Abbreviated Balance Sheet (continued)

**Directors' statements required by Article 257B(4)
for the period ended 31 December 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the period ended 31 December 2001 and


(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the provisions of the Companies (Northern Ireland) Order relating to Financial Statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of the Companies (Northern Ireland) Order 1986 relating to small companies.

The abbreviated accounts approved by the Board and signed on its behalf by

 29/04/02
David Foster
Director

**Notes to the Abbreviated Financial Statements
for the period ended 31 December 2001**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

2. Share capital

	2001	2000
	£	£
Authorised equity		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>