

# A.C.C.D Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2014

Duffy & Co (A & T) Ltd  
Chartered Accountants  
126 Eglantine Avenue  
Belfast  
Co Antrim  
BT9 6EU

**A.C.C.D Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
A.C.C.D Limited  
for the Year Ended 30 September 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A.C.C.D Limited for the year ended 30 September 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practicing member firm of the Institute of Chartered Accountants in Ireland (ICAI), we are subject to its ethical and other professional requirements which are detailed at [icai.ie](http://icai.ie).

This report is made solely to the Board of Directors of A.C.C.D Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A.C.C.D Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.C.C.D Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A.C.C.D Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A.C.C.D Limited. You consider that A.C.C.D Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A.C.C.D Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Duffy & Co (A & T) Ltd  
Chartered Accountants  
126 Eglantine Avenue  
Belfast  
Co Antrim  
BT9 6EU  
26 June 2015

**A.C.C.D Limited**  
**(Registration number: NI036940)**  
**Abbreviated Balance Sheet at 30 September 2014**

	Note	2014 £	2013 £
<b>Current assets</b>			
Stocks		713,000	850,000
Cash at bank and in hand		<u>6,791</u>	<u>15,674</u>
		719,791	865,674
Creditors: Amounts falling due within one year		<u>(1,053,815)</u>	<u>(1,053,185)</u>
Net liabilities		<u><u>(334,024)</u></u>	<u><u>(187,511)</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	1,000	1,000
Profit and loss account		<u>(335,024)</u>	<u>(188,511)</u>
Shareholders' deficit		<u><u>(334,024)</u></u>	<u><u>(187,511)</u></u>

For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 26 June 2015 and signed on its behalf by:

.....  
Mr Sean Kieran  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**A.C.C.D Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	33 1/3% straight line basis

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b> <b>£</b>	<b>Total</b> <b>£</b>
<b>Cost</b>		
At 1 October 2013	1,080	1,080
At 30 September 2014	1,080	1,080
<b>Depreciation</b>		
At 1 October 2013	1,080	1,080
At 30 September 2014	1,080	1,080
<b>Net book value</b>		
At 30 September 2014	-	-
At 30 September 2013	-	-

**A.C.C.D Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2014**  
*..... continued*

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year	<u>214,000</u>	<u>214,000</u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	1,000	1,000	1,000	1,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

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