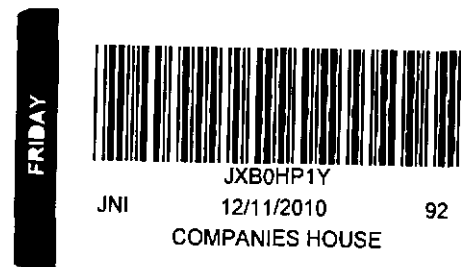


ABERCORN LIMITED



ABBREVIATED FINANCIAL STATEMENTS

for the year ended 28th February 2010

ABERCORN LIMITED

ABBREVIATED BALANCE SHEET AS AT 28th FEBRUARY 2010

		2010	2009
	Notes	£	£
Current assets			
Stock and work in progress		0	1 409 435
Debtors		57,058	488 144
Cash at bank		84,686	17 302
		141,744	1 914 881
Creditors (due within one year)		61,842	758 005
Net assets		79 902	1 156 876
		<u>=====</u>	<u>=====</u>
Capital and reserves			
Called up share capital	2	4	4
Profit and loss account		79,898	1 156 872
Equity shareholders funds		79,902	1 156 876
		<u>=====</u>	<u>=====</u>

For the financial period ended 28th February 2010 the Company was entitled to exemption from audit under section 477(1) of the Companies Act 2006 and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006 so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 22nd October 2010 and signed on its behalf by



Gary R. Scott
Director

ABERCORN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28th FEBRUARY 2010

1 ACCOUNTING POLICIES

Basis of accounting

The accounts are prepared on the historical cost basis of accounting

Turnover

Turnover represents development properties sold during the accounting period

Results for the year

Results for the year are stated after writing off revenue costs as incurred

Stock and work in progress

Stock and work in progress is comprised of development properties. It is valued at the lower of cost and net realisable value. Net realisable value is based on selling price less anticipated cost to completion

2	Called up share capital	2010	2009
		£	£
	Authorised		
	500 000 Ordinary shares of £1 each	500,000	500 000
		=====	=====
	Allotted called up and fully paid		
	4 Ordinary shares of £1 each	4	4
		==	==