

Company Registration No. NI035481 (Northern Ireland)

CLARENDON AGRICARE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2015

CLARENDON AGRICARE LIMITED

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CLARENDON AGRICARE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 SEPTEMBER 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		-		6,137
Tangible assets	2		88,132		64,242
			<u>88,132</u>		<u>70,379</u>
Current assets					
Stocks		1,078,259		945,643	
Debtors		1,613,540		1,729,700	
Cash at bank and in hand		1,761,572		1,810,219	
		<u>4,453,371</u>		<u>4,485,562</u>	
Creditors: amounts falling due within one year	3	<u>(2,173,113)</u>		<u>(2,603,675)</u>	
Net current assets			<u>2,280,258</u>		<u>1,881,887</u>
Total assets less current liabilities			<u>2,368,390</u>		<u>1,952,266</u>
Provisions for liabilities			<u>(16,398)</u>		<u>(11,917)</u>
			<u>2,351,992</u>		<u>1,940,349</u>
Capital and reserves					
Called up share capital	4		385,000		385,000
Profit and loss account			1,966,992		1,555,349
Shareholders' funds			<u>2,351,992</u>		<u>1,940,349</u>

CLARENDON AGRICARE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 SEPTEMBER 2015

For the financial year ended 28 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 January 2016

Mr C W J Coffey
Director

Company Registration No. NI035481

CLARENDON AGRICARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Motor vehicles	25% straight line

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CLARENDON AGRICARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 SEPTEMBER 2015

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 29 September 2014	18,408	134,792	153,200
Additions	-	45,845	45,845
Disposals	-	(36,954)	(36,954)
At 28 September 2015	18,408	143,683	162,091
Depreciation			
At 29 September 2014	12,270	70,550	82,820
On disposals	-	(36,954)	(36,954)
Charge for the year	6,138	21,955	28,093
At 28 September 2015	18,408	55,551	73,959
Net book value			
At 28 September 2015	-	88,132	88,132
At 28 September 2014	6,137	64,242	70,379

3 Creditors: amounts falling due within one year

Included in creditors is £437,021 (2014 £525,346) owing to NiAgro Limited, the parent company of Clarendon Agricare Limited.

4 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
385,000 Ordinary Shares of £1 each	385,000	385,000

The complete Issued Share Capital of 385,000 £1 shares is held by NiAgro Limited, which is owned by Mr C Coffey and Mr K Donohoe, directors of Clarendon Agricare Limited.

5 Ultimate parent company

The ultimate parent company is NiAgro Limited, a company registered in Northern Ireland.

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