

Company Registration No. NI035481 (Northern Ireland)

**CLARENDON AGRICARE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 SEPTEMBER 2012**



# CLARENDON AGRICARE LIMITED

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# CLARENDON AGRICARE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 28 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		18,576		24,880
<b>Current assets</b>					
Stocks		825,492		636,452	
Debtors		1,415,492		960,294	
Cash at bank and in hand		942,099		1,247,083	
		3,183,083		2,843,829	
<b>Creditors: amounts falling due within one year</b>		(1,926,479)		(1,755,769)	
<b>Net current assets</b>			1,256,604		1,088,060
<b>Total assets less current liabilities</b>			1,275,180		1,112,940
<b>Provisions for liabilities</b>			(1,857)		(3,842)
			1,273,323		1,109,098
<b>Capital and reserves</b>					
Called up share capital	3		385,000		385,000
Profit and loss account			888,323		724,098
<b>Shareholders' funds</b>			1,273,323		1,109,098

For the financial year ended 28 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11 December 2012



Mr C W J Coffey  
Director

Company Registration No. NI035481

# **CLARENDON AGRICARE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 SEPTEMBER 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Motor vehicles	25% straight line

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# CLARENDON AGRICARE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 SEPTEMBER 2012

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 29 September 2011	140,996
Additions	7,593
	<u>148,589</u>
At 28 September 2012	148,589
<b>Depreciation</b>	
At 29 September 2011	116,116
Charge for the year	13,897
	<u>130,013</u>
At 28 September 2012	130,013
<b>Net book value</b>	
At 28 September 2012	<u>18,576</u>
At 28 September 2011	<u>24,880</u>

### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
385,000 Ordinary Shares of £1 each	<u>385,000</u>	<u>385,000</u>

The complete Issued Share Capital of 385,000 £1 shares is held by NiAgro Limited, which is owned by Mr C Coffey and Mr K Donohoe, directors of Clarendon Agricare Limited.

### 4 Ultimate parent company

The ultimate parent company is NiAgro Limited, a company registered in Northern Ireland.