



Company Registration No. NI035481 (Northern Ireland)

CLARENDON AGRICARE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007



CLARENDON AGRICARE LIMITED

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CLARENDON AGRICARE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2007

		2007		2006 as restated	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		165,044		180,048
Tangible assets	2		1,741		309,423
			<u>166,785</u>		<u>489,471</u>
Current assets					
Stocks		391,863		241,446	
Debtors		1,400,130		1,793,309	
Cash at bank and in hand		369,436		227,101	
		<u>2,161,429</u>		<u>2,261,856</u>	
Creditors: amounts falling due within one year		<u>(1,735,243)</u>		<u>(1,528,153)</u>	
Net current assets			<u>426,186</u>		<u>733,703</u>
Total assets less current liabilities			<u>592,971</u>		<u>1,223,174</u>
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Capital and reserves					
Called up share capital	3		385,000		1,117,721
Profit and loss account			207,971		105,453
Shareholders' funds			<u>592,971</u>		<u>1,223,174</u>

CLARENDON AGRICARE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2007

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986;
- (b) No notice has been deposited under Article 257B(2) of the Companies (Northern Ireland) Order 1986, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of this Order relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were approved by the Board on 4 January 2008



Mr Clive Coffey
Director

CLARENDON AGRICARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Plant and machinery	25% straight line
Motor vehicles	25% straight line

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

CLARENDON AGRICARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2007

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2006	300,080	450,556	750,636
Disposals	-	(350,000)	(350,000)
At 30 September 2007	300,080	100,556	400,636
Depreciation			
At 1 October 2006	120,032	141,159	261,191
On disposals	-	(54,293)	(54,293)
Charge for the year	15,004	11,949	26,953
At 30 September 2007	135,036	98,815	233,851
Net book value			
At 30 September 2007	165,044	1,741	166,785
At 30 September 2006	180,048	309,423	489,471

3 Share capital

	2007 £	2006 £
Authorised		
2,000,000 Ordinary Shares of £1 each	2,000,000	2,000,000
Allotted, called up and fully paid		
385,000 Ordinary Shares of £1 each	385,000	1,117,721

On 17th April 2007 the complete Issued Share Capital at that time of 385,000 £1 shares were sold by the Greencore Group to NiAgro Limited, which is owned by Mr C Coffey and Mr K Donohoe, directors of Clarendon Agricare Limited.