

Registered Number NI034244

A & B CONTRACTS (N.I.) LIMITED

Abbreviated Accounts

30 September 2014

Abbreviated Balance Sheet as at 30 September 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	803,565	2,004,998
		<u>803,565</u>	<u>2,004,998</u>
Current assets			
Stocks		1,890,000	7,111,703
Debtors		190,000	190,000
Cash at bank and in hand		24,776	130
		<u>2,104,776</u>	<u>7,301,833</u>
Creditors: amounts falling due within one year		<u>(1,170,179)</u>	<u>(1,702,590)</u>
Net current assets (liabilities)		<u>934,597</u>	<u>5,599,243</u>
Total assets less current liabilities		<u>1,738,162</u>	<u>7,604,241</u>
Creditors: amounts falling due after more than one year		<u>(10,224,162)</u>	<u>(11,423,668)</u>
Total net assets (liabilities)		<u>(8,486,000)</u>	<u>(3,819,427)</u>
Capital and reserves			
Called up share capital		37,785	37,785
Other reserves		(1,187,140)	-
Profit and loss account		(7,336,645)	(3,857,212)
Shareholders' funds		<u>(8,486,000)</u>	<u>(3,819,427)</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 June 2015

And signed on their behalf by:

Adrian O'Neill, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 October 2013	2,083,911
Additions	-
Disposals	(36,000)
Revaluations	(1,187,140)
Transfers	-
At 30 September 2014	<u>860,771</u>
Depreciation	
At 1 October 2013	78,913
Charge for the year	1,793
On disposals	(23,500)
At 30 September 2014	<u>57,206</u>
Net book values	
At 30 September 2014	<u>803,565</u>
At 30 September 2013	<u>2,004,998</u>

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