

Registered Number NI034244

A & B CONTRACTS (N.I.) LIMITED

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	2,004,998	2,004,998
		<u>2,004,998</u>	<u>2,004,998</u>
Current assets			
Stocks		7,111,703	7,511,703
Debtors		190,000	190,000
Cash at bank and in hand		130	130
		<u>7,301,833</u>	<u>7,701,833</u>
Creditors: amounts falling due within one year		<u>(1,702,590)</u>	<u>(1,691,482)</u>
Net current assets (liabilities)		<u>5,599,243</u>	<u>6,010,351</u>
Total assets less current liabilities		<u>7,604,241</u>	<u>8,015,349</u>
Creditors: amounts falling due after more than one year		<u>(11,423,668)</u>	<u>(11,032,879)</u>
Total net assets (liabilities)		<u>(3,819,427)</u>	<u>(3,017,530)</u>
Capital and reserves			
Called up share capital		37,785	37,785
Profit and loss account		(3,857,212)	(3,055,315)
Shareholders' funds		<u>(3,819,427)</u>	<u>(3,017,530)</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 August 2014

And signed on their behalf by:

Adrian O'Neill, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land & Buildings - not being depreciated

Plant & Machinery - 20% reducing balance

Fixtures & Fittings -20% reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value

Other accounting policies

Going concern - The directors are having discussions with the Company Bankers

2 Tangible fixed assets

	£
Cost	
At 1 October 2012	2,004,998
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>2,004,998</u>
Depreciation	
At 1 October 2012	-
Charge for the year	-
On disposals	-
At 30 September 2013	<u>-</u>
Net book values	
At 30 September 2013	<u>2,004,998</u>
At 30 September 2012	<u>2,004,998</u>

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