

A & B CONTRACTS (N.I.) LIMITED

**Company Registration Number:
NI034244 (Northern Ireland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st October 2009

End date: 30th September 2010

SUBMITTED

A & B CONTRACTS (N.I.) LIMITED

Company Information for the Period Ended 30th September 2010

Director:	Adrian O'Neill Brigin O'Neill
Company secretary:	Adrian O'Neill
Registered office:	91 Tummery Road Dromore Co Tyrone BT78 3LT
Company Registration Number:	NI034244 (Northern Ireland)

A & B CONTRACTS (N.I.) LIMITED

Abbreviated Balance sheet As at 30th September 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets:	2	2,054,025	2,060,747
Total fixed assets:		<u>2,054,025</u>	<u>2,060,747</u>
Current assets			
Stocks:		14,837,059	14,487,485
Debtors:		202,422	202,801
Cash at bank and in hand:		131	143
Total current assets:		<u>15,039,612</u>	<u>14,690,429</u>
Creditors			
Creditors: amounts falling due within one year		1,527,345	1,580,291
Net current assets (liabilities):		<u>13,512,267</u>	<u>13,110,138</u>
Total assets less current liabilities:		15,566,292	15,170,885
Creditors: amounts falling due after more than one year:		15,686,182	15,158,960
Total net assets (liabilities):		<u>(119,890)</u>	<u>11,925</u>

The notes form part of these financial statements

A & B CONTRACTS (N.I.) LIMITED

Abbreviated Balance sheet As at 30th September 2010 continued

	Notes	2010 £	2009 £
Capital and reserves			
Called up share capital:	3	37,785	37,785
Profit and Loss account:		(157,675)	(25,860)
Total shareholders funds:		<u>(119,890)</u>	<u>11,925</u>

For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 21 April 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Adrian O'Neill
Status: Director

The notes form part of these financial statements

A & B CONTRACTS (N.I.) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2010

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery - 15% reducing-balance, Fixtures and fittings - 15% reducing-balance.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

A & B CONTRACTS (N.I.) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2010

2. Tangible assets

	Total
Cost	£
At 01st October 2009:	2,122,892
At 30th September 2010:	2,122,892
Depreciation	
At 01st October 2009:	62,145
Charge for year:	6,722
At 30th September 2010:	68,867
Net book value	
At 30th September 2010:	2,054,025
At 30th September 2009:	2,060,747

A & B CONTRACTS (N.I.) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2010

3. Called up share capital

Allotted, called up and paid

Previous period			2009
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	37,785	1.00	37,785
Total share capital:			<u>37,785</u>
Current period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	37,785	1.00	37,785
Total share capital:			<u>37,785</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.