

# **Data Dispatch Ltd**

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 May 2021

**Data Dispatch Ltd**

**Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>10</u>

## **Data Dispatch Ltd**

### **Company Information**

<b>Directors</b>	Gerard Robinson Sean Robinson
<b>Registered office</b>	Unit 34, Westlink Enterprise Park 30-50 Distillery Street BELFAST BT12 5BJ
<b>Accountants</b>	McKeague Morgan & Company 27 College Gardens Belfast BT9 6BS

## Data Dispatch Ltd

(Registration number: NI034237)

### Balance Sheet as at 31 May 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	12,500	25,000
Tangible assets	<u>5</u>	33,259	32,153
		<u>45,759</u>	<u>57,153</u>
<b>Current assets</b>			
Debtors	<u>6</u>	414,647	405,726
Cash at bank and in hand		85,320	27,374
		<u>499,967</u>	<u>433,100</u>
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	(243,567)	(185,596)
<b>Net current assets</b>		<u>256,400</u>	<u>247,504</u>
<b>Net assets</b>		<u>302,159</u>	<u>304,657</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>302,059</u>	<u>304,557</u>
<b>Total equity</b>		<u>302,159</u>	<u>304,657</u>

For the financial year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

## **Data Dispatch Ltd**

**(Registration number: NI034237)**

### **Balance Sheet as at 31 May 2021**

Approved and authorised by the Board on 31 May 2022 and signed on its behalf by:

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Gerard Robinson  
Director

# **Data Dispatch Ltd**

## **Notes to the Unaudited Financial Statements For the Year Ended 31 May 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in the United Kingdom.

The address of its registered office is:  
Unit 34, Westlink Enterprise Park  
30-50 Distillery Street  
BELFAST  
BT12 5BJ

These financial statements were authorised for issue by the Board on 31 May 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

# **Data Dispatch Ltd**

## **Notes to the Unaudited Financial Statements For the Year Ended 31 May 2021**

### **2 Accounting policies (continued)**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% reducing balance method
Fixtures and fittings	20% reducing balance method
Motor vehicles	20% reducing balance method

#### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	20 years straight line basis

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Data Dispatch Ltd**

### **Notes to the Unaudited Financial Statements For the Year Ended 31 May 2021**

#### **2 Accounting policies (continued)**

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

##### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

##### **Provisions**

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.



## **Data Dispatch Ltd**

### **Notes to the Unaudited Financial Statements For the Year Ended 31 May 2021**

#### **2 Accounting policies (continued)**

##### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

##### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

##### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 3 (2020 - 2).

## Data Dispatch Ltd

### Notes to the Unaudited Financial Statements For the Year Ended 31 May 2021

#### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 June 2020	250,000	250,000
At 31 May 2021	250,000	250,000
<b>Amortisation</b>		
At 1 June 2020	225,000	225,000
Amortisation charge	12,500	12,500
At 31 May 2021	237,500	237,500
<b>Carrying amount</b>		
At 31 May 2021	12,500	12,500
At 31 May 2020	25,000	25,000

## Data Dispatch Ltd

### Notes to the Unaudited Financial Statements For the Year Ended 31 May 2021

#### 5 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Other property, plant and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 1 June 2020	45,063	29,121	39,225	113,409
Additions	-	8,333	-	8,333
At 31 May 2021	45,063	37,454	39,225	121,742
<b>Depreciation</b>				
At 1 June 2020	44,532	14,894	21,830	81,256
Charge for the year	106	4,512	2,609	7,227
At 31 May 2021	44,638	19,406	24,439	88,483
<b>Carrying amount</b>				
At 31 May 2021	425	18,048	14,786	33,259
At 31 May 2020	531	14,227	17,395	32,153

#### 6 Debtors

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	365,655	356,734
Other debtors	48,992	48,992
	414,647	405,726

## Data Dispatch Ltd

### Notes to the Unaudited Financial Statements For the Year Ended 31 May 2021

#### 7 Creditors

	Note	2021 £	2020 £
<b>Due within one year</b>			
Bank loans and overdrafts		50,000	-
HP and finance lease liabilities		1,189	7,173
Corporation tax liability		58,968	57,168
Taxation and social security		126,972	102,523
Other creditors		-	12,552
Loans from directors		1,438	1,180
Accruals and deferred income		5,000	5,000
		<u>243,567</u>	<u>185,596</u>

#### 8 Share capital

##### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.