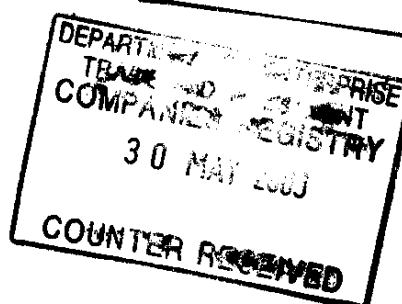


Registration Number NI 34225

Abbacus Solutions Ltd

Abbreviated Accounts

for the year ended 31 May 2002



Abbacus Solutions Ltd
Registration No NI 34225

Contents

	Page
Accountants' Report	1
Abbreviated Balance Sheet	2 - 3
Notes to the Financial Statements	4 - 5

Abbacus Solutions Ltd
Registration No NI 34225

Accountants' Report on the Unaudited Abbreviated Accounts to the Director of
Abbacus Solutions Ltd

As described on the Balance Sheet you are responsible for the preparation of the abbreviated accounts for the year ended 31 May 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit and a report under Article 257A(2) of the Companies (Northern Ireland) Order 1986. In accordance with your instructions we have compiled these unaudited abbreviated accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

BJM Chartered Accountants

BJM Chartered Accountants

31 - 31A Gordon Street
Belfast
BT1 2LG

Date: *29/5/03*

Abbacus Solutions Ltd
Registration No NI 34225

Abbreviated Balance Sheet
as at 31 May 2002

		2002		2001	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		9,801		9,126
Current Assets					
Cash at bank and in hand		6,035		2,331	
		<u>6,035</u>		<u>2,331</u>	
Creditors: amounts falling due within one year		<u>(14,822)</u>		<u>(10,714)</u>	
Net Current Liabilities			<u>(8,787)</u>		<u>(8,383)</u>
Total Assets Less Current Liabilities			<u>1,014</u>		<u>743</u>
Capital and Reserves					
Called up share capital	3		1		1
Profit and loss account			<u>1,013</u>		<u>742</u>
Shareholders' Funds			<u>1,014</u>		<u>743</u>

The director's statements required by Article 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbacus Solutions Ltd
Registration No NI 34225

Abbreviated Balance Sheet (continued)

Director's statements required by Article 257B(4)
for the year ended 31 May 2002

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (NI) Order 1986;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 May 2002 and

(c) that I acknowledge my responsibilities for:

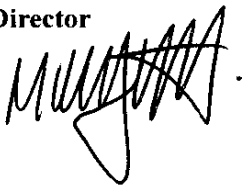
(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (NI) Order 1986 relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part I of Schedule 8 of the Companies (NI) Order 1986 relating to small companies.

The abbreviated accounts approved by the Board on and signed on its behalf by

Mark Stephen McKnight
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Abbacus Solutions Ltd

**Notes to the Abbreviated Accounts
for the year ended 31 May 2002**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% Reducing balance
Motor vehicles	-	15% Reducing balance

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 June 2001	11,989
Additions	2,404
At 31 May 2002	14,393
Depreciation	
At 1 June 2001	2,863
Charge for year	1,729
At 31 May 2002	4,592
Net book values	
At 31 May 2002	9,801
At 31 May 2001	9,126

Abbacus Solutions Ltd

**Notes to the Abbreviated Accounts
for the year ended 31 May 2002**

..... continued

3. Share capital	2002	2001
	£	£
Authorised equity		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid equity		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

Abbacus Solutions Ltd
Registration No NI 34225

The following pages are for the director only

Abbacus Solutions Ltd

**Detailed Trading Profit and Loss Account
and Expenses Schedule
for the year ended 31 May 2002**

	2002		2001	
	£	£	£	£
Sales		57,135		55,904
Administrative expenses				
Wages and salaries	24,932		4,954	
Insurance	-		240	
Printing, postage and stationery	254		102	
Advertising	-		70	
Telephone	110		147	
Computer costs	1,311		93	
Travel Costs	953		4,749	
Accountancy	1,198		955	
Bank charges	337		434	
General expenses	-		119	
Subscriptions	99		100	
Depreciation on FF & Equipment	632		182	
Depreciation on motor vehicles	1,097		973	
		<u>30,923</u>		<u>13,118</u>
Operating profit	46%	<u>26,212</u>	77%	<u>42,786</u>