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**ABATEC MANAGEMENT SERVICES LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MAY 2008**



**MARTIN M MALLON & CO  
CHARTERED ACCOUNTANTS  
12 KILLYMAN ROAD  
DUNGANNON  
CO TYRONE  
N IRELAND  
BT71 6DH**

**ABATEC MANAGEMENT SERVICE LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2008**

<b>CONTENTS</b>	<b>PAGE</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Reporting Accountant to the Abbreviated Financial Statements</b>	<b>2-3</b>
<b>Abbreviated Balance Sheet</b>	<b>4</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>5-6</b>

**DIRECTORS** - **Brendan Hughes**  
**Bridget Hughes**  
**Professor Deborah Boyd**

**REGISTERED OFFICE** - **65 Legacorry Road**  
**Richhill**  
**Co Armagh**  
**BT61 9LF**

**REGISTRATION NUMBER** - **NI34222**

**REPORTING ACCOUNTANTS** - **Martin M Mallon & Co.**  
**12 Killyman Road**  
**Dungannon**  
**Co Tyrone**

**ACCOUNTANTS REPORT TO THE DIRECTORS OF  
ABATEC MANAGEMENT SERVICES LIMITED**

In our opinion the Directors are entitled under Articles 255 to 257 of the Companies (Northern Ireland) Order 1986 to deliver abbreviated financial statements for the year ended 31 May 2008.

We have examined the abbreviated financial statements set out on pages 4 to 6 which, in our opinion, have been properly prepared in accordance with Schedule 8 Part 1 of the Companies (Northern Ireland) Order 1986 and the regulations made thereunder.

As Reporting Accountants of Abatec Management Services Limited on 27 February 2009 we reported to the shareholders on the financial statements for the Company prepared under Article 234 of the Companies (Northern Ireland) Order 1986 for the year ended 31 May 2008 as follows:

We report on the accounts for the period ended 31 May 2008 as set out on page 4.

**Respective Responsibilities of Directors and Reporting Accountants**

As described in the company's report the Company's directors are responsible for the preparation of financial statements, and they consider the company is exempt from an audit. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**BASIS OF OPINION**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

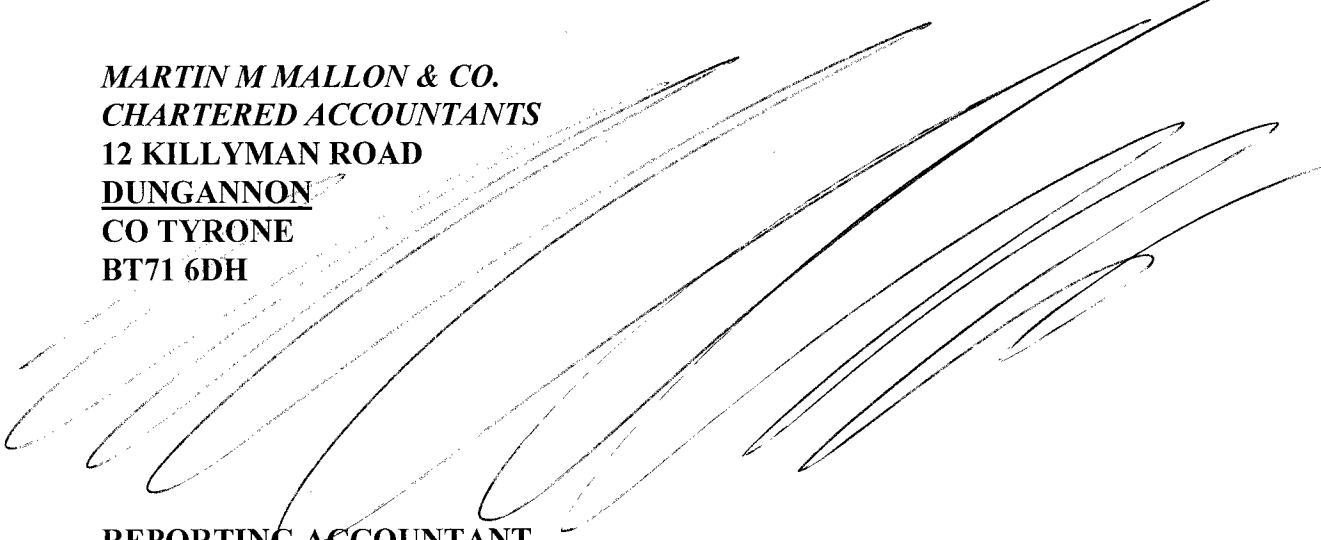
In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under section 229 of the Companies (Northern Ireland) Order 1986;
- b) having regard only to, and on the basis of, the information contained in those accounting records;

**ACCOUNTANTS REPORT TO THE DIRECTORS OF  
ABATEC MANAGEMENT SERVICES LIMITED**

- c) the company satisfied the conditions for exemption from an audit of the accounts for the period specified in section 255 of the Order and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 254(3).

**MARTIN M MALLON & CO.  
CHARTERED ACCOUNTANTS  
12 KILLYMAN ROAD  
DUNGANNON  
CO TYRONE  
BT71 6DH**



**REPORTING ACCOUNTANT**

**DATE:** 22/2/07

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2008

	NOTES	2008		2007
		£	£	£
<b>CURRENT ASSETS</b>				
Stock	2	5,000	5,000	
Cash at Bank		277	10,344	
		<hr/>	<hr/>	
		5,277	15,344	
<b>CURRENT LIABILITIES</b>				
Creditors (Amounts falling due within one year)	3	2,788	7,823	
		<hr/>	<hr/>	
<b>NET CURRENT ASSETS</b>		2,489	7,521	
		<hr/>	<hr/>	
<b>TOTAL ASSETS</b>				
<b>LESS CURRENT LIABILITIES</b>		2,489	7,521	
		<hr/>	<hr/>	
<b>CAPITAL AND RESERVES</b>				
Called Up Share Capital	4	2	2	
Profit and Loss Account	5	2,487	7,519	
		<hr/>	<hr/>	
		2,489	7,521	
		<hr/>	<hr/>	

In preparing these abbreviated financial statements we have relied upon the exemptions for individual accounts provided by Articles 255 to 257 of the Companies (Northern Ireland) Order 1986 because under that Order the company is entitled to benefit from those exemptions as a small company.

PROFESSOR DEBORAH BOYD  DIRECTOR

BRENDAN HUGHES  DIRECTOR

APPROVED BY THE BOARD ON 27/2/09

## NOTES TO THE ABBREVIATED ACCOUNTS - 31 MAY 2008

**1 ACCOUNTING POLICIES****(A) Accounting Convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

**(B)** Stock is stated by the Directors at the lower of cost or net realisable value.**2 STOCK**

	<b>PROPERTY 2008 £</b>	<b>PROPERTY 2007 £</b>
<b>NET REALISABLE VALUE</b>		
As at 31 May 2008/2007	5,000 =====	5,000 =====

**3 CREDITORS: amounts falling due within one year**

	<b>2008 £</b>	<b>2007 £</b>
Trade Creditors	1,955	2,232
Other Creditors	833	4,065
Corporation Tax	-	1,526
	<hr/> 2,788 =====	<hr/> 7,823 =====

**4 SHARE CAPITAL**

	<b>2008 £</b>	<b>2007 £</b>
<b>Authorised</b>		
10,000 "A" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "B" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "C" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "D" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "E" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "F" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "G" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "H" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "I" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "J" Ordinary Shares of £1.00 each	10,000	10,000
	<hr/> 100,000 =====	<hr/> 100,000 =====
<b>ISSUED AND FULLY PAID</b>	<b>£</b>	<b>£</b>
2 "A" Ordinary Shares of £1.00 each	2 =====	2 =====

## NOTES TO THE ABBREVIATED ACCOUNTS - 31 MAY 2008 (CONTINUED)

## 5 RESERVES

	2008	2007
	£	£
As at 31 May 2007/2006	7,519	126,763
Loss for the Year	(5,032)	(119,244)
	<hr/>	<hr/>
As at 31 May 2008/2007	2,487	7,519
	=====	=====