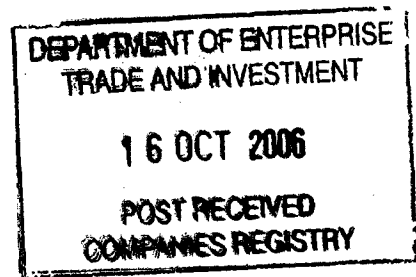




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ABATEC MANAGEMENT SERVICES LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2006**

**MARTIN M MALLON & CO
CHARTERED ACCOUNTANTS
12 KILLYMAN ROAD
DUNGANNON
CO TYRONE
N IRELAND
BT71 6DH**

ABATEC MANAGEMENT SERVICE LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2006**

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DIRECTORS - **Brendan Hughes**
Bridget Hughes
Professor Deborah Boyd

REGISTERED OFFICE - **65 Legacorry Road**
Richhill
Co Armagh
BT61 9LF

REGISTRATION NUMBER - **NI34222**

REPORTING ACCOUNTANTS - **Martin M Mallon & Co.**
12 Killyman Road
Dungannon
Co Tyrone

**ACCOUNTANTS REPORT TO THE DIRECTORS OF
ABATEC MANAGEMENT SERVICES LIMITED**

In our opinion the Directors are entitled under Articles 255 to 257 of the Companies (Northern Ireland) Order 1986 to deliver abbreviated financial statements for the year ended 31 May 2006.

We have examined the abbreviated financial statements set out on pages 4 to 6 which, in our opinion, have been properly prepared in accordance with Schedule 8 Part 1 of the Companies (Northern Ireland) Order 1986 and the regulations made thereunder.

As Reporting Accountants of Abatec Management Services Limited on 12 October 2006 we reported to the shareholders on the financial statements for the Company prepared under Article 234 of the Companies (Northern Ireland) Order 1986 for the year ended 31 May 2006 as follows:

We report on the accounts for the period ended 31 May 2006 as set out on page 4.

Respective Responsibilities of Directors and Reporting Accountants

As described in the company's report the Company's directors are responsible for the preparation of financial statements, and they consider the company is exempt from an audit. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under section 229 of the Companies (Northern Ireland) Order 1986;
- b) having regard only to, and on the basis of, the information contained in those accounting records;

**ACCOUNTANTS REPORT TO THE DIRECTORS OF
ABATEC MANAGEMENT SERVICES LIMITED**

- c) the company satisfied the conditions for exemption from an audit of the accounts for the period specified in section 255 of the Order and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 254(3).

**MARTIN M MALLON & CO.
CHARTERED ACCOUNTANTS
12 KILLYMAN ROAD
DUNGANNON
CO TYRONE
BT71 6DH**



REPORTING ACCOUNTANT

DATE: 12 OCTOBER 2006

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2006

	NOTES	2006	2005
		£	£
CURRENT ASSETS			
Stock	2	44,725	207,532
Cash at Bank		284,125	15,075
		<hr/>	<hr/>
		328,850	222,607
CURRENT LIABILITIES			
Creditors			
(Amounts falling due within one year)	3	202,085	223,405
		<hr/>	<hr/>
NET CURRENT ASSETS / (LIABILITIES)		126,765	(798)
		<hr/>	<hr/>
TOTAL ASSETS			
LESS CURRENT LIABILITIES		126,765	(798)
		<hr/>	<hr/>
		126,765	(798)
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called Up Share Capital	4	2	2
Profit and Loss Account	5	126,763	(800)
		<hr/>	<hr/>
		126,765	(798)
		<hr/>	<hr/>

In preparing these abbreviated financial statements we have relied upon the exemptions for individual accounts provided by Articles 255 to 257 of the Companies (Northern Ireland) Order 1986 because under that Order the company is entitled to benefit from those exemptions as a small company.

PROFESSOR DEBORAH BOYD  DIRECTOR

BRENDAN HUGHES  DIRECTOR

APPROVED BY THE BOARD ON 12/10/06

NOTES TO THE ABBREVIATED ACCOUNTS - 31 MAY 2006

1 ACCOUNTING POLICIES

(A) Accounting Convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

2 STOCK:

	PROPERTY 2006 £	PROPERTY 2005 £
COST		
As at 31 May 2006/2005	44,725 =====	207,532 =====

3 CREDITORS: amounts falling due within one year

	2006 £	2005 £
Trade Creditors	2,115	4,553
Other Creditors	163,549	218,852
Corporation Tax	36,421	-
	202,085 =====	223,405 =====

4 SHARE CAPITAL

	2006 £	2005 £
Authorised		
10,000 "A" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "B" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "C" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "D" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "E" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "F" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "G" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "H" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "I" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "J" Ordinary Shares of £1.00 each	10,000	10,000
	100,000 =====	100,000 =====
ISSUED AND FULLY PAID	£	£
2 "A" Ordinary Shares of £1.00 each	2 =====	2 =====

NOTES TO THE ABBREVIATED ACCOUNTS - 31 MAY 2006 (CONTINUED)

5 RESERVES

	2006	2005
	£	£
As at 31 May 2005/2004	(800)	3,115
Profit / (Loss) for the Year	127,563	(3,915)
	<hr/>	<hr/>
As at 31 May 2006/2005	126,763	(800)
	=====	=====